

**Registered Number 04517744**

**121 COMPUTER SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	525,633	531,704
		<u>525,633</u>	<u>531,704</u>
<b>Current assets</b>			
Stocks		144,960	110,584
Debtors		16,077	45,608
Cash at bank and in hand		144,949	70,652
		<u>305,986</u>	<u>226,844</u>
<b>Creditors: amounts falling due within one year</b>		(171,028)	(152,887)
<b>Net current assets (liabilities)</b>		<u>134,958</u>	<u>73,957</u>
<b>Total assets less current liabilities</b>		<u>660,591</u>	<u>605,661</u>
<b>Provisions for liabilities</b>		(29,017)	(29,017)
<b>Total net assets (liabilities)</b>		<u>631,574</u>	<u>576,644</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		631,572	576,642
<b>Shareholders' funds</b>		<u>631,574</u>	<u>576,644</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2016

And signed on their behalf by:

**Mrs M A Blackburn, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>25,000</u>
<b>Amortisation</b>	
At 1 January 2015	25,000
Charge for the year	-
On disposals	-
At 31 December 2015	<u>25,000</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>0</u></u>

At 31 December 2014	<u>0</u>
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### 3 Tangible fixed assets

	<i>£</i>
<b>Cost</b>	
At 1 January 2015	641,411
Additions	5,454
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>646,865</u>
<b>Depreciation</b>	
At 1 January 2015	109,707
Charge for the year	11,525
On disposals	-
At 31 December 2015	<u>121,232</u>
<b>Net book values</b>	
At 31 December 2015	<u>525,633</u>
At 31 December 2014	<u>531,704</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each	2	2

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