

Registration number 4517726

**C BOX LIMITED**

**Directors' report and financial statements**  
**for the period ended 31 December 2003**

**Robinson Sterling**  
**Business & Strategic Planners**  
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**Ilford**  
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## C BOX LIMITED

### Company information

Directors	Chandrakant M Patel Chandrikaben C Patel
Secretary	Mr Chandrakant M Patel
Company number	4517726
Registered office	277 Ilford Lane Ilford Essex IG1 2SD
Accountants	Robinson Sterling 277 Ilford Lane Ilford Essex IG1 2SD
Business address	179 High Street Rainham Kent ME8 8AY
Bankers	NATWEST Bank PLC.

## **C BOX LIMITED**

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## **C BOX LIMITED**

### **Directors' report for the period ended 31 December 2003**

The directors present their report and the financial statements for the period ended 31 December 2003.

#### **Incorporation and change of name**

The company was incorporated on 22 August 2002 as C Box Limited. The company commenced trade on 1 January 2003.

#### **Principal activity**

The principal activity of the company is that of confectionery shop and other related activities.

#### **Directors and their interests**

The directors who served during the period and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/12/03</b>	<b>01/01/03</b>
Chandrakant M Patel	1	1
Chandrikaben C Patel	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 June 2004 and signed on its behalf by



**Chandrakant M Patel**  
**Director**

**C BOX LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
C BOX LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2003 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Robinson Sterling  
Chartered Accountants  
277 Ilford Lane  
Ilford  
Essex**

**IG1 2SD**

**Date: 18 June 2004**

# C BOX LIMITED

## Profit and loss account for the period ended 31 December 2003

### Continuing operations

		Period ended 31/12/03
	Notes	£
<b>Turnover</b>	2	138,393
Cost of sales		(97,614)
<b>Gross profit</b>		40,779
Administrative expenses		(34,284)
Other operating income		764
<b>Profit on ordinary activities before taxation</b>		7,259
Tax on profit on ordinary activities		-
<b>Profit on ordinary activities after taxation</b>		7,259
<b>Retained profit for the period</b>		7,259

There are no recognised gains or losses other than the profit or loss for the above financial period.

The notes on pages 6 to 9 form an integral part of these financial statements.

# C BOX LIMITED

## Balance sheet as at 31 December 2003

	Notes	31/12/03	
		£	£
<b>Fixed assets</b>			
Intangible assets	5		47,500
Tangible assets	6		552
			<u>48,052</u>
<b>Current assets</b>			
Stocks		6,500	
Debtors	7	627	
Cash at bank and in hand		435	
		<u>7,562</u>	
<b>Creditors: amounts falling due within one year</b>	8	(48,353)	
<b>Net current liabilities</b>			<u>(40,791)</u>
<b>Net assets</b>			<u>7,261</u>
<b>Capital and reserves</b>			
Called up share capital	9		2
Profit and loss account			7,259
<b>Equity shareholders' funds</b>	10		<u>7,261</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

**C BOX LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 December 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2003 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 18 June 2004 and signed on its behalf by

  
**Chandrakant M Patel**  
Director

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **C BOX LIMITED**

### **Notes to the financial statements for the period ended 31 December 2003**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
-------------------------------------	------------------------

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# C BOX LIMITED

## Notes to the financial statements for the period ended 31 December 2003

..... continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off intangible assets

Depreciation and other amounts written off tangible assets

Period  
ended  
31/12/03  
£

2,500

98

# C BOX LIMITED

## Notes to the financial statements for the period ended 31 December 2003

..... continued

### 4. Directors' emoluments

	Period ended 31/12/03 £
Remuneration and other benefits	10,400

### 5. Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
Additions	50,000	50,000
At 31 December 2003	50,000	50,000
<b>Provision for diminution in value</b>		
Charge for period	2,500	2,500
At 31 December 2003	2,500	2,500
<b>Net book value</b>		
At 31 December 2003	47,500	47,500

### 6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
Additions	650	650
At 31 December 2003	650	650
<b>Depreciation</b>		
Charge for the period	98	98
At 31 December 2003	98	98
<b>Net book value</b>		
At 31 December 2003	552	552

# C BOX LIMITED

## Notes to the financial statements for the period ended 31 December 2003

..... continued

<b>7. Debtors</b>	<b>31/12/03</b>
	<b>£</b>
Prepayments and accrued income	<u>627</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>31/12/03</b>
	<b>£</b>
Trade creditors	874
Other taxes and social security costs	1,216
Directors' accounts	44,822
Accruals and deferred income	1,441
	<u>48,353</u>
<b>9. Share capital</b>	<b>31/12/03</b>
	<b>£</b>
<b>Authorised</b>	
10,000 Ordinary shares of £1 each	<u>10,000</u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u>2</u>
Two ordinary shares of £1 each were issued at par value on incorporation.	
<b>10. Reconciliation of movements in shareholders' funds</b>	<b>31/12/03</b>
	<b>£</b>
Profit for the period	7,259
Net proceeds of equity share issue	2
Net addition to shareholders' funds	<u>7,261</u>