

**COMPANY NUMBER:**  
**4517050**

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

WEDNESDAY



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29/08/2018 #377  
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**COMPANY NUMBER: 4517050**

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**BALANCE SHEET AT 31 MARCH 2018**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible assets	3	822	1,097
<b><u>CURRENT ASSETS</u></b>			
Stocks		300	-
Debtors	4	4,006	3,877
Cash at bank and in hand		36,896	13,291
		<u>41,202</u>	<u>17,168</u>
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	5	<u>(33,740)</u>	<u>(18,042)</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		<u>7,462</u>	<u>(874)</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>8,284</u>	<u>223</u>
<b><u>NET ASSETS</u></b>		<u>£8,284</u>	<u>£223</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	6	100	100
Profit and loss account		8,184	123
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>£8,284</u>	<u>£223</u>

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 6 August 2018 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.



**C K PANKHURST**  
**DIRECTOR**

The attached notes form part of these financial statements.

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**TANGIBLE FIXED ASSETS**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	- 15% per annum on reducing balance
Motor Vehicles	- 25% per annum on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in Progress is valued at the contractual amount expected to be realised based on the work performed at the balance sheet date. Provision is made for any anticipated losses in realisation.

**COMPANY INFORMATION**

The company is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is:

Unit 3D Dreadnought Trading Estate, Magdalen Lane, Bridport, Dorset DT6 5BU

The company's registration number is: 04517050

**2. EMPLOYEES**

The average number of persons employed by the company (including directors) during the year was 2 (2017 : 2).

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**3. TANGIBLE FIXED ASSETS**

	<b><u>Plant and Machinery</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Cost:			
At 1 April 2017	2,946	24,128	27,074
At 31 March 2018	2,946	24,128	27,074
Depreciation:			
At 1 April 2017	2,644	23,333	25,977
Charge for the year	76	199	275
At 31 March 2018	2,720	23,532	26,252
Net Book Value:			
At 31 March 2018	£226	£596	£822
At 31 March 2017	£302	£795	£1,097

**4. DEBTORS**

	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Due within one year:		
Trade debtors	3,450	2,898
Taxation	-	459
Prepayments	556	520
	£4,006	£3,877

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade creditors	210	259
Directors' current account	28,114	9,230
Corporation tax	4,323	-
Accruals and Deferred Income	1,093	8,553
	<b><u>£33,740</u></b>	<b><u>£18,042</u></b>

**6. SHARE CAPITAL**

	<b><u>2018</u></b>	<b><u>2017</u></b>
<b><u>ALLOTTED, CALLED UP AND FULLY PAID</u></b>		
Ordinary Shares of £1 each	<b><u>£100</u></b>	<b><u>£100</u></b>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**  
**C K AND MRS W R PANKHURST**

The following advances and credits were made during the year:

	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance at 1 April 2017	9,230	30,612
Advanced	-	(30,162)
Credited	18,884	8,780
Balance at 31 March 2018	<b><u>£28,114</u></b>	<b><u>£9,230</u></b>

The loan is interest free and has no fixed repayment date.