

**COMPANY NUMBER:**  
**4517050**

**CHRIS PANKHURST (CARPENTERS) LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**CHRIS PANKHURST (CARPENTERS) LIMITED**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**COMPANY NUMBER: 4517050**

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 MARCH 2016**

	<u>Note</u>	<u>2016</u>		<u>2015</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		1,464		6,036
<b><u>CURRENT ASSETS</u></b>					
Debtors		3,734		644	
Cash at bank and in hand		41,765		32,084	
		<u>45,499</u>		<u>32,728</u>	
<b><u>CREDITORS</u></b>					
Due within one year		<u>(44,539)</u>		<u>(27,753)</u>	
<b><u>NET CURRENT ASSETS</u></b>			960		4,975
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			<u>2,424</u>		<u>11,011</u>
<b><u>NET ASSETS</u></b>			<u>£2,424</u>		<u>£11,011</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	3		100		100
Profit and loss account			2,324		10,911
<b><u>SHAREHOLDERS' FUNDS</u></b>			<u>£2,424</u>		<u>£11,011</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the Board of Directors on 3 October 2016 and signed on its behalf.



**C K PANKHURST**  
**DIRECTOR**

The attached notes form part of these financial statements.

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

**DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	- 15% per annum on reducing balance
Motor Vehicles	- 25% per annum on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in Progress is valued at the contractual amount expected to be realised based on the work performed at the balance sheet date. Provision is made for any anticipated losses in realisation.

**CHRIS PANKHURST (CARPENTERS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	<b><u>Total</u></b> <b><u>£</u></b>
Cost:	
At 1 April 2015	37,444
Disposals	(10,370)
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At 31 March 2016	27,074
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Depreciation:	
At 1 April 2015	31,408
Charge for the year	489
Eliminated on disposal	(6,287)
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At 31 March 2016	25,610
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Net Book Value:	
At 31 March 2016	£1,464
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At 1 April 2015	£6,036
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**3. SHARE CAPITAL**

	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>ALLOTTED, CALLED UP AND FULLY PAID</u></b>		
Ordinary Shares of £1 each	£100	£100
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