

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Exacting Management Limited

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for the Year Ended 31 December 2015

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Exacting Management Limited

Company Information
for the Year Ended 31 December 2015

| | |
|---------------------------|---|
| DIRECTOR: | D R Minnett |
| SECRETARY: | Regent Corporate Secretaries Ltd |
| REGISTERED OFFICE: | 1st Floor Victory House 99-101 Regent Street London W1B 4EZ |
| REGISTERED NUMBER: | 04515601 (England and Wales) |
| ACCOUNTANTS: | JW Duffy Accountants Suite 66 10 Barley Mow Passage London W4 4PH |

Abbreviated Balance Sheet
31 December 2015

| | Notes | 31.12.15 € | 31.12.14 € |
|--|-------|------------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | | 1,334,210 | 285,113 |
| Cash at bank | | <u>2,780</u> | <u>179,020</u> |
| | | 1,336,990 | 464,133 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>1,649</u> | <u>31,036</u> |
| NET CURRENT ASSETS | | <u>1,335,341</u> | <u>433,097</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,335,341 | 433,097 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>814,983</u> | <u>-</u> |
| NET ASSETS | | <u>520,358</u> | <u>433,097</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 1,357 | 1,357 |
| Profit and loss account | | <u>519,001</u> | <u>431,740</u> |
| SHAREHOLDERS' FUNDS | | <u>520,358</u> | <u>433,097</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

D R Minnett - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.15 | 31.12.14 |
|---------|----------|-------------------|--------------|--------------|
| | | | € | € |
| 1,000 | Ordinary | £1 | <u>1,357</u> | <u>1,357</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.