

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015
FOR
IMAN LIMITED

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for the Year Ended 31 August 2015

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IMAN LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2015

DIRECTOR: A Kamaruddin

SECRETARY: Miss S N Fatiha

REGISTERED OFFICE: 66 Crest Road
Neasden
London
NW2 7LX

REGISTERED NUMBER: 04515593

ACCOUNTANTS: Fordhams & Co.
Chartered Accountants
Unit 003
Parma House
Clarendon Road
London
N22 6UL

REPORT OF THE DIRECTOR
for the Year Ended 31 August 2015

The director presents his report with the financial statements of the company for the year ended 31 August 2015.

DIRECTOR

A Kamaruddin held office during the whole of the period from 1 September 2014 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss S N Fatiha - Secretary

27 May 2016

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 August 2015

	Notes	31.8.15 £	31.8.14 £
TURNOVER		547,339	505,710
Cost of sales		<u>208,981</u>	<u>187,630</u>
GROSS PROFIT		338,358	318,080
Administrative expenses		<u>312,400</u>	<u>312,351</u>
OPERATING PROFIT	2	25,958	5,729
Interest receivable and similar income		<u>-</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,958	5,730
Tax on profit on ordinary activities	3	<u>8,083</u>	<u>1,537</u>
PROFIT FOR THE FINANCIAL YEAR		<u>17,875</u>	<u>4,193</u>

BALANCE SHEET

31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	5		50,000		50,000
Tangible assets	6		<u>77,315</u>		<u>90,625</u>
			127,315		140,625
CURRENT ASSETS					
Stocks		1,600		1,500	
Debtors	7	46,052		39,808	
Cash at bank and in hand		<u>68,826</u>		<u>16,731</u>	
		116,478		58,039	
CREDITORS					
Amounts falling due within one year	8	<u>237,690</u>		<u>200,991</u>	
NET CURRENT LIABILITIES			<u>(121,212)</u>		<u>(142,952)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,103		(2,327)
CREDITORS					
Amounts falling due after more than one year	9		<u>11,920</u>		<u>7,365</u>
NET LIABILITIES			<u>(5,817)</u>		<u>(9,692)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		<u>(5,917)</u>		<u>(9,792)</u>
SHAREHOLDERS' FUNDS			<u>(5,817)</u>		<u>(9,692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 August 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 27 May 2016 and were signed by:

A Kamaruddin - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Go in

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.8.15	31.8.14
	£	£
Depreciation - owned assets	<u>17,334</u>	<u>18,933</u>
Director's remuneration and other benefits etc	<u>13,218</u>	<u>13,416</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.15	31.8.14
	£	£
Current tax:		
UK corporation tax	7,783	1,537
Under provision	<u>300</u>	<u>-</u>
Tax on profit on ordinary activities	<u>8,083</u>	<u>1,537</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2015

4. DIVIDENDS

	31.8.15	31.8.14
	£	£
Ordinary shares of £1 each		
Final	<u>14,000</u>	<u>-</u>

5. INTANGIBLE FIXED ASSETS

COST

At 1 September 2014		
and 31 August 2015		<u>50,000</u>

NET BOOK VALUE

At 31 August 2015		<u>50,000</u>
At 31 August 2014		<u>50,000</u>

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2014	76,759	115,089	191,848
Additions	<u>-</u>	<u>4,024</u>	<u>4,024</u>
At 31 August 2015	<u>76,759</u>	<u>119,113</u>	<u>195,872</u>
DEPRECIATION			
At 1 September 2014	20,749	80,474	101,223
Charge for year	<u>7,675</u>	<u>9,659</u>	<u>17,334</u>
At 31 August 2015	<u>28,424</u>	<u>90,133</u>	<u>118,557</u>
NET BOOK VALUE			
At 31 August 2015	<u>48,335</u>	<u>28,980</u>	<u>77,315</u>
At 31 August 2014	<u>56,010</u>	<u>34,615</u>	<u>90,625</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.15	31.8.14
	£	£
Other debtors	<u>46,052</u>	<u>39,808</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.15	31.8.14
	£	£
Trade creditors	93,305	78,922
Taxation and social security	36,627	20,571
Other creditors	<u>107,758</u>	<u>101,498</u>
	<u>237,690</u>	<u>200,991</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2015

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.15	31.8.14
	£	£
Other creditors	<u>11,920</u>	<u>7,365</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **RESERVES**

	Profit and loss account £
At 1 September 2014	(9,792)
Profit for the year	17,875
Dividends	<u>(14,000)</u>
At 31 August 2015	<u>(5,917)</u>

12. **RELATED PARTY DISCLOSURES**

Mr A Kamaruddin is the only director of the company and he is the controlling party by virtue of his owning 100% ordinary issued share capital in the company.

The only transaction with the related party is a director's loan account as shown in note to the accounts above.

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