

Registered Number 04515272

FRESH INSURANCE SERVICES GROUP LIMITED

Abbreviated Accounts

31 July 2011

FRESH INSURANCE SERVICES GROUP LIMITED

Registered Number 04515272

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	20,935	74,278
Investments	3	<u>2</u>	<u>2</u>
Total fixed assets		20,937	74,280
Current assets			
Stocks		7,800	
Debtors		918,511	647,375
Cash at bank and in hand		898,737	452,699
Total current assets		<u>1,825,048</u>	<u>1,100,074</u>
Creditors: amounts falling due within one year		(1,568,912)	(1,024,558)
Net current assets		256,136	75,516
Total assets less current liabilities		<u>277,073</u>	<u>149,796</u>
Total net Assets (liabilities)		277,073	149,796
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		<u>227,073</u>	<u>99,796</u>
Shareholders funds		<u>277,073</u>	<u>149,796</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:

LJ McPherson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the value of sales (excluding Vat) of goods and services provided in the normal course of business and is attributable to commissions and fees on the sale of insurance services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures & Fittings	25.00% Straight Line
Office Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	656,714
additions	8,108
disposals	
revaluations	
transfers	
At 31 July 2011	<u>664,822</u>
Depreciation	
At 31 July 2010	582,436
Charge for year	61,451
on disposals	
At 31 July 2011	<u>643,887</u>
Net Book Value	
At 31 July 2010	74,278
At 31 July 2011	<u>20,935</u>

3 Investments (fixed assets)

The company holds 100% of the voting share capital of Ladybird Insurance Services Limited and these are held at cost.

4 Transactions with directors

During the year the company paid dividends to L McPherson of £80,325 (2010: £nil) and M Powis of £58,935 (2010: £nil).

5 Related party disclosures

The company is ultimately controlled by the directors who hold 92.5% of the voting ordinary share capital.