

FRESH INSURANCE SERVICES GROUP LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 31 JULY 2007

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The company's registered number is 4515272

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FRESH INSURANCE SERVICES GROUP LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 7 have been prepared

COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS
TO FRESH INSURANCE SERVICES GROUP LIMITED

In accordance with the engagement letter dated 3 November 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements



Nick Frost T/A AIMS Accountants for Business
Accountant

1 The Maples
Great Alne
Alcester
B49 6HL

9 April 2008

FRESH INSURANCE SERVICES GROUP LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JULY 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS				
Intangible assets	2	-		3,426
Tangible Assets	3	358,197		246,453
Investments	4	2		2
		<u>358,199</u>		<u>249,881</u>
CURRENT ASSETS				
Debtors falling due within one year		832,822		438,967
Cash at bank and in hand		573,484		506,565
		<u>1,406,306</u>		<u>945,532</u>
CREDITORS: Amounts falling due within one year		<u>1,550,229</u>		<u>984,121</u>
NET CURRENT LIABILITIES		<u>(143,923)</u>		<u>(38,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,276</u>		<u>211,292</u>
CREDITORS: Amounts falling due after more than one year		<u>(79,395)</u>		<u>(84,547)</u>
Provisions for Liabilities and Charges		(17,044)		(10,026)
		<u>£ 117,837</u>	<u>£ 116,719</u>	
CAPITAL AND RESERVES				
Called up share capital	6	50,000		1,000
Other reserves		(49,000)		-
Profit and loss account		116,837		115,719
		<u>£ 117,837</u>	<u>£ 116,719</u>	

FRESH INSURANCE SERVICES GROUP LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 JULY 2007

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 9 April 2008



LJT McPherson, Director

FRESH INSURANCE SERVICES GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007	2006
	%	%
Plant and equipment	25	25
Fixtures and fittings	25	25
Equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

Advance corporation tax payable on dividends paid or provided for in the year is written off

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

FRESH INSURANCE SERVICES GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2007

2. INTANGIBLE FIXED ASSETS

	2007	2006
	£	£
Cost		
At 1 August 2006	56,368	56,368
At 31 July 2007	<u>56,368</u>	<u>56,368</u>
Depreciation		
At 1 August 2006	52,942	37,928
For the year	3,426	15,014
At 31 July 2007	<u>56,368</u>	<u>52,942</u>
Net Book Amounts		
At 31 July 2007	<u>£ -</u>	<u>£ 3,426</u>

3. TANGIBLE FIXED ASSETS

	2007	2006
	£	£
Cost		
At 1 August 2006	381,885	291,183
Additions	196,149	90,702
At 31 July 2007	<u>578,034</u>	<u>381,885</u>
Depreciation		
At 1 August 2006	135,432	81,705
For the year	84,405	53,727
At 31 July 2007	<u>219,837</u>	<u>135,432</u>
Net Book Amounts		
At 31 July 2007	<u>£ 358,197</u>	<u>£ 246,453</u>

FRESH INSURANCE SERVICES GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2007

4. FIXED ASSET INVESTMENTS	2007	2006
	£	£
Cost or valuation		
At 1 August 2006	2	2
At 31 July 2007	2	2
Amounts written off		
At 31 July 2007	-	-
Net Book Amounts		
At 31 July 2007	£ 2	£ 2
5. CREDITORS	2007	2006
	£	£
Creditors include the following amounts of secured liabilities		
Due after more than one year	79,395	84,547
Due after more than one year and by instalments after more than five years	56,827	63,445
6. CALLED UP SHARE CAPITAL	2007	2006
	£	£
Authorised		
250000 Ordinary shares of £1 each	£ 250,000	£ 10,000
Allotted, issued and fully paid		
50000 Ordinary shares of £1 each	£ 50,000	£ 1,000