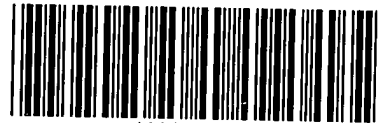


Company Registration No. 04515167 (England and Wales)

ARIESO LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 2015**

SATURDAY



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ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ARIESO LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Arieso Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Arieso Limited, as a body, in accordance with the terms of our engagement letter dated 14 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Arieso Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Arieso Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Arieso Limited under the Companies Act 2006. You consider that Arieso Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Arieso Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

18/3/2016

ARIESO LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015**

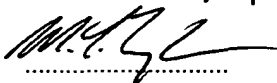
	Notes	2015 £	2013 £
Fixed assets			
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors		55,887,283	55,887,283
		<u>55,887,283</u>	<u>55,887,283</u>
Total assets less current liabilities		<u>55,887,283</u>	<u>55,887,283</u>
Capital and reserves			
Called up share capital	2	6,360	6,360
Share premium account		9,654,452	9,654,452
Profit and loss account		46,226,471	46,226,471
		<u>55,887,283</u>	<u>55,887,283</u>
Shareholders' funds		<u>55,887,283</u>	<u>55,887,283</u>

For the financial period ended 30 June 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 and the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and authorised for issue on 18/3/2016 and are signed on its behalf by:



M T Taylor
Director

ARIESO LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have drawn up the financial statements on the going concern basis as they believe that the Company is able to continue to exist as a dormant entity.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

In accordance with FRS 5 'Reporting the substance of transactions' application note G, the company recognises income at the following times:

Perpetually licensed software revenue is recognised upon delivery of the software to the customer; service revenue with a fixed term is recognised over the period to which it relates; and monthly rental income is recognised over the rental period.

Where a warranty period is included in a contract to deliver perpetually licensed software, a proportion of the licence fee is deferred over the warranty period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements,

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ARIESO LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2015

2	Share capital	2015 £	2013 £
	Allotted, called up and fully paid		
	8,150,000 Ordinary shares of 0.01p each	815	815
	7,120,000 Ordinary 'Z' shares of 0.01p each	712	712
	36,080,000 Ordinary 'B' shares of 0.01p each	3,608	3,608
	12,249,900 Ordinary 'A' shares of 0.01p each	1,225	1,225
		<u>6,360</u>	<u>6,360</u>

The Ordinary A and Ordinary B shares will carry equal dividend rights, pari passu as if the shares were of the same class. Similarly the shares carry equal voting rights.

Any holder of Ordinary A shares and Ordinary B shares can convert their shares into Ordinary shares by giving notice in writing to the company. Any such conversion will then take place at the ratio of one to one.

On a sale of the company, the holders of the Ordinary B shares shall have the first entitlement to an amount equal to 150% of the subscription price of the relevant shares. The holders of Ordinary A shares shall have the second entitlement to an amount equal to the subscription price in respect of each such shares. The holders of the Ordinary Z shares shall have the third entitlement, dependent on achieving a sales price hurdle in accordance with the companies' articles. Any remaining proceeds shall then be distributed equally amongst the holders of the Ordinary, Ordinary A and Ordinary B shareholders in amounts equal to the proportion of the shares held.

In the event of a liquidation of the company or a capital reduction, any distribution shall be made first to the Ordinary Z shareholders in accordance with the company's article regarding the sales price hurdle. Secondly, any distribution will be allocated amongst the holders of Ordinary, Ordinary A and Ordinary B shares in proportion to the shares held, pari passu as if the shares were of the same class.

3 Ultimate parent company

The immediate parent company is Viavi Solutions UK Limited, a company registered in England and Wales. The ultimate parent undertaking and ultimate controlling party is Viavi Solutions Inc. (formerly JDS Uniphase Corporation), a company incorporated in the United States of America.

Viavi Solutions Inc. (a Delaware corporation) is the smallest and largest group of which the company is a member and for which group financial statements are prepared. Copies of the financial statements can be obtained from the registered address: 430 North McCarthy, Milpitas CA95035, USA.