

**ACORUS RURAL PROPERTY SERVICES
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

THURSDAY



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COMPANIES HOUSE

WHITING & PARTNERS

Chartered Accountants & Business Advisers

Greenwood House

Greenwood Court

Skyliner Way

Bury St Edmunds

Suffolk

IP32 7GY

ACORUS RURAL PROPERTY SERVICES LIMITED
REGISTERED NUMBER: 04514547

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		10,959		12,269
CURRENT ASSETS					
Debtors	3	236,295		316,354	
Cash at bank		272,890		256,303	
		<u>509,185</u>		<u>572,657</u>	
CREDITORS: amounts falling due within one year		<u>(208,385)</u>		<u>(258,695)</u>	
NET CURRENT ASSETS			300,800		313,962
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>311,759</u>		<u>326,231</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,234)		(1,536)
NET ASSETS			<u>310,525</u>		<u>324,695</u>
CAPITAL AND RESERVES					
Called up share capital	4		686		686
Share premium account			36,982		36,982
Capital redemption reserve			625		625
Profit and loss account			272,232		286,402
SHAREHOLDERS' FUNDS			<u>310,525</u>		<u>324,695</u>

ACORUS RURAL PROPERTY SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 January 2017.



B R Barrow
Director

The notes on pages 3 to 5 form part of these financial statements.

ACORUS RURAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 35% and 15% on reducing balance
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ACORUS RURAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	39,854
Additions	3,920
Disposals	(950)
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At 30 September 2016	42,824
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Depreciation	
At 1 October 2015	27,585
Charge for the year	4,692
On disposals	(412)
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At 30 September 2016	31,865
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Net book value	
At 30 September 2016	10,959
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<i>At 30 September 2015</i>	12,269
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ACORUS RURAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. DEBTORS

Included in other debtors is a loan due to the company totalling £2,260 (2015 - £3,256) from A W Atkinson, a director of the company in relation to shares purchased. The loan is interest free and repayable on demand.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
500 "A" Ordinary shares of £1 each	500	500
186 "B" Ordinary shares of £1 each	186	186
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	686	686
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