

ACORUS RURAL PROPERTY SERVICES LIMITED

Unaudited Abbreviated Accounts

30th September 2011

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COMPANIES HOUSE

SCRUTTON BLAND

ACORUS RURAL PROPERTY SERVICES LIMITED

Abbreviated Accounts

Year ended 30th September 2011

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ACORUS RURAL PROPERTY SERVICES LIMITED

Accountants' Report to the Directors of Acorus Rural Property Services Limited

Year ended 30th September 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose in accordance with AAF 02/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements, which are detailed at www.icaew.com/membershandbook

You have acknowledged on the balance sheet as at 30th September 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



SCRUTTON BLAND
Chartered Accountants

820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

14 March 2012

ACORUS RURAL PROPERTY SERVICES LIMITED

Abbreviated Balance Sheet

30th September 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		<u>34,583</u>	<u>33,637</u>
Current assets			
Debtors		322,313	322,626
Cash at bank and in hand		<u>76</u>	<u>76</u>
		322,389	322,702
Creditors: Amounts falling due within one year	3	<u>179,335</u>	<u>211,812</u>
Net current assets		<u>143,054</u>	<u>110,890</u>
Total assets less current liabilities		<u>177,637</u>	<u>144,527</u>
Provisions for liabilities		<u>4,271</u>	<u>4,264</u>
		<u>173,366</u>	<u>140,263</u>
Capital and reserves			
Called-up equity share capital	4	1,249	1,249
Share premium account		31,774	31,774
Profit and loss account		<u>140,343</u>	<u>107,240</u>
Shareholders' funds		<u>173,366</u>	<u>140,263</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts

ACORUS RURAL PROPERTY SERVICES LIMITED

Abbreviated Balance Sheet *(continued)*

30th September 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13-03-12, and are signed on their behalf by



N B R Belton

Company Registration Number 04514547

The notes on pages 4 to 5 form part of these abbreviated accounts

ACORUS RURAL PROPERTY SERVICES LIMITED

Abbreviated Balance Sheet

30th September 2011

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ACORUS RURAL PROPERTY SERVICES LIMITED

Notes to the Abbreviated Accounts

Year ended 30th September 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion, with a related debtor being accounted for where required

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 35% on reducing balance and 15% on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

The charge for taxation is based on the result for the year. The charge also takes into account taxation deferred because of the timing differences between the treatment of certain items for accounting and taxation purposes. Provision is made for deferred taxation on all timing differences except those arising from rolled over and other gains on fixed assets. The rate of tax used is that which is expected to be applied when the liability is expected to crystallise, based on tax rates that have been enacted by the balance sheet date

ACORUS RURAL PROPERTY SERVICES LIMITED

Notes to the Abbreviated Accounts

Year ended 30th September 2011

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st October 2010	135,692
Additions	12,935
Disposals	<u>(4,241)</u>
At 30th September 2011	<u>144,386</u>
Depreciation	
At 1st October 2010	102,055
Charge for year	10,616
On disposals	<u>(2,868)</u>
At 30th September 2011	<u>109,803</u>
Net book value	
At 30th September 2011	<u>34,583</u>
At 30th September 2010	<u>33,637</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>23,863</u>	<u>31,791</u>

4. Share capital

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,125 "A" Ordinary shares of £1 each	1,125	1,125	1,125	1,125
124 "B" Ordinary shares of £1 each	<u>124</u>	<u>124</u>	<u>124</u>	<u>124</u>
	<u>1,249</u>	<u>1,249</u>	<u>1,249</u>	<u>1,249</u>