

COMPANY REGISTRATION NUMBER 4514547

**ACORUS RURAL PROPERTY
SERVICES LIMITED**
ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2007

SCRUTTON BLAND

Accountants
820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

WEDNESDAY



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20/02/2008
COMPANIES HOUSE

ACORUS RURAL PROPERTY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2007

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ACORUS RURAL PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>50,652</u>	<u>47,308</u>
		<u>50,652</u>	<u>47,308</u>
CURRENT ASSETS			
Debtors		355,442	413,406
Cash at bank and in hand		<u>475</u>	<u>304</u>
		355,917	413,710
CREDITORS: Amounts falling due within one year	3	<u>210,594</u>	<u>285,760</u>
NET CURRENT ASSETS		<u>145,323</u>	<u>127,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,975</u>	<u>175,258</u>
CREDITORS: Amounts falling due after more than one year	4	-	3,536
PROVISIONS FOR LIABILITIES		<u>6,398</u>	<u>6,307</u>
		<u>189,577</u>	<u>165,415</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,249	1,249
Share premium account		31,774	31,774
Profit and loss account		<u>156,554</u>	<u>132,392</u>
SHAREHOLDERS' FUNDS		<u>189,577</u>	<u>165,415</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

ACORUS RURAL PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 12/02/08, and are signed on their behalf by


E A Rogers

The notes on pages 3 to 5 form part of these abbreviated accounts

ACORUS RURAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 100%

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 35% on reducing balance and 15% on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

The charge for taxation is based on the result for the year. The charge also takes into account taxation deferred because of the timing differences between the treatment of certain items for accounting and taxation purposes. Provision is made for deferred taxation on all timing differences except those arising from rolled over and other gains on fixed assets. The rate of tax used is that which is expected to be applied when the liability is expected to crystallise, based on tax rates that have been enacted by the balance sheet date

ACORUS RURAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st October 2006	187,858	107,931	295,789
Additions	—	15,917	15,917
At 30th September 2007	187,858	123,848	311,706
DEPRECIATION			
At 1st October 2006	187,858	60,623	248,481
Charge for year	—	12,573	12,573
At 30th September 2007	187,858	73,196	261,054
NET BOOK VALUE			
At 30th September 2007	—	50,652	50,652
At 30th September 2006	—	47,308	47,308

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	45,845	83,618

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	—	3,536

ACORUS RURAL PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2007

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
80,000 "A" Ordinary shares of £1 each	80,000	80,000
20,000 "B" Ordinary shares of £1 each	20,000	20,000
	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
"A" Ordinary shares of £1 each	1,125	1,125	1,125	1,125
"B" Ordinary shares of £1 each	124	124	124	124
	<u>1,249</u>	<u>1,249</u>	<u>1,249</u>	<u>1,249</u>