

Registration number 4514064

Southern and Continental Collection Services Limited.

Abbreviated accounts

For the year ended 31/12/2003



Southern and Continental Collection Services Limited

1. ACCOUNTING POLICIES.

Accounting Convention

The Financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover.

Turnover represents net invoiced sales of goods and excludes value added tax.

Deferred tax.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the time of the balance sheet.

2 CALLED UP SHARE CAPITAL

Authorised.	Class	Nominal value
2	Ordinary	£1.00p
Allotted and Issued.		
2	Ordinary	£1.00p

The following shares were allotted at par during the period.

2 Ordinary shares at £1.00p each

Southern and Continental Collection Services Limited

Abbreviated balance sheet for year ended 31/12/2003

	£
<u>Total assets</u>	115.788
<u>Current Liabilities</u>	114.998
<u>Balance of assets over liabilities</u>	790

CAPITAL AND RESERVES

Called up share capital	2
Profit and loss account.	788.

The company is entitled to exemption from audit under Section 249A(1) Companies Act 1985 for the period ending 31/12/2003

The members have not required the company to obtain an audit of its financial statements for the period ended 31/12/2003 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for

(a) ensuring the company keeps accounting records which comply with Section 221 Companies Act 1985 and

(b) preparing financial statements which give a true and fair picture of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the company Act 1985 relating to financial statements, so far as applicable to the company.

Those abbreviated financial statements have been prepared in accordance with the Special provisions of part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD.


Robert Veal DIRECTOR


Michelle Veal DIRECTOR.

Approved by the Board on the 15th May 2004