

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2008
FOR
EUROGUARD TECHNICAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2008**

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EUROGUARD TECHNICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008**

DIRECTOR: Mrs N Keegan

SECRETARY: Mrs A P Belcher

REGISTERED OFFICE: 22 Greenvale Road
Eltham
London
SE9 1PD

REGISTERED NUMBER: 04513916 (England and Wales)

ACCOUNTANTS: Hughes & Co
Chartered Certified Accountants
22 Greenvale Road
Eltham
London
SE9 1PD

EUROGUARD TECHNICAL SERVICES LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 AUGUST 2008**

The director presents her report with the financial statements of the company for the year ended 31 August 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of pest control, hygiene and building maintenance services.

DIRECTOR

Mrs N Keegan held office during the whole of the period from 1 September 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'N Keegan', with a stylized flourish at the end.

Mrs N Keegan - Director

2 April 2009

EUROGUARD TECHNICAL SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2008**

	Notes	2008 £	2007 £
TURNOVER	2	492,284	428,540
Cost of sales		<u>40,930</u>	<u>31,152</u>
GROSS PROFIT		451,354	397,388
Administrative expenses		<u>361,050</u>	<u>308,454</u>
		90,304	88,934
Other operating income	3	<u>100</u>	<u>400</u>
OPERATING PROFIT	4	90,404	89,334
Interest payable and similar charges		<u>4,289</u>	<u>3,718</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		86,115	85,616
Tax on profit on ordinary activities	5	<u>19,927</u>	<u>15,586</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		66,188	70,030
PROFIT FOR THE YEAR		66,188	70,030
Retained profit/(deficit) brought forward		<u>6,340</u>	<u>(2,690)</u>
		72,528	67,340
Dividends		<u>(78,000)</u>	<u>(61,000)</u>
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD		<u>(5,472)</u>	<u>6,340</u>

The notes on pages 6 to 9 form part of these financial statements

EUROGUARD TECHNICAL SERVICES LIMITED

**BALANCE SHEET
31 AUGUST 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	6	2,300	2,875
Tangible assets	7	84,738	37,327
		<u>87,038</u>	<u>40,202</u>
CURRENT ASSETS			
Stocks		7,150	4,775
Debtors	8	91,352	50,944
Cash at bank		-	15,337
		<u>98,502</u>	<u>71,056</u>
CREDITORS			
Amounts falling due within one year	9	122,493	69,961
NET CURRENT (LIABILITIES)/ASSETS		<u>(23,991)</u>	<u>1,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,047</u>	<u>41,297</u>
CREDITORS			
Amounts falling due after more than one year	10	68,419	34,857
NET (LIABILITIES)/ASSETS		<u>(5,372)</u>	<u>6,440</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account		(5,472)	6,340
SHAREHOLDERS' FUNDS		<u>(5,372)</u>	<u>6,440</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes on pages 6 to 9 form part of these financial statements

EUROGUARD TECHNICAL SERVICES LIMITED

**BALANCE SHEET - continued
31 AUGUST 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 2 April 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'N Keegan', with a stylized flourish at the end.

Mrs N Keegan - Director

The notes on pages 6 to 10 form part of these financial statements

EUROGUARD TECHNICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vans	- 25% per annum on reducing balance basis
Motor cars	- 25% per annum on reducing balance basis
Plant and equipment	- 15% per annum on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TURNOVER

In the year to 31 August 2008, the company's turnover was derived from the market within the United Kingdom.

3. OTHER OPERATING INCOME

	2008	2007
	£	£
Paye Incentive Payment	100	400

EUROGUARD TECHNICAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2008**

4. OPERATING PROFIT

The operating profit is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	16,788	2,277
Depreciation - assets on hire purchase contracts	9,155	8,141
Loss on disposal of fixed assets	-	2,218
Goodwill amortisation	575	575
	<u>11,861</u>	<u>10,254</u>
Director's emoluments and other benefits etc	<u>11,861</u>	<u>10,254</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax:		
UK corporation tax	19,927	15,586
Tax on profit on ordinary activities	<u>19,927</u>	<u>15,586</u>

6. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2007 and 31 August 2008	<u>5,750</u>
AMORTISATION	
At 1 September 2007	2,875
Charge for year	575
At 31 August 2008	<u>3,450</u>
NET BOOK VALUE	
At 31 August 2008	<u>2,300</u>
At 31 August 2007	<u>2,875</u>

EUROGUARD TECHNICAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2008**

7. TANGIBLE FIXED ASSETS

	Motor Bike £	Plant & Equipment £	Motor Vans £	Motor Cars £	Totals £
COST					
At 1 September 2007	-	20,992	32,564	-	53,556
Additions	700	4,359	12,199	56,796	74,054
Disposals	(700)	-	-	-	(700)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2008	-	25,351	44,763	56,796	126,910
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2007	-	8,088	8,141	-	16,229
Charge for year	-	2,589	9,155	14,199	25,943
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2008	-	10,677	17,296	14,199	42,172
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 August 2008	-	14,674	27,467	42,597	84,738
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2007	-	12,904	24,423	-	37,327
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vans £	Motor Cars £	Totals £
COST			
At 1 September 2007	32,564	-	32,564
Additions	10,799	56,796	67,595
	<hr/>	<hr/>	<hr/>
At 31 August 2008	43,363	56,796	100,159
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2007	8,141	-	8,141
Charge for year	9,155	-	9,155
	<hr/>	<hr/>	<hr/>
At 31 August 2008	17,296	-	17,296
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2008	26,067	56,796	82,863
	<hr/>	<hr/>	<hr/>
At 31 August 2007	24,423	-	24,423
	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade Debtors	89,289	49,715
Other Debtors	490	-
Prepayments	1,573	1,229
	<hr/>	<hr/>
	91,352	50,944
	<hr/>	<hr/>

EUROGUARD TECHNICAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2008**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Bank loans and overdrafts	16,339	7,752
Hire purchase contracts	19,180	7,923
Trade creditors	6,462	4,645
Corporation tax	35,513	15,586
Social security and other taxes	4,525	5,951
VAT	23,180	18,910
Directors' loan accounts	937	902
Other Creditors	16,357	8,292
	<u>122,493</u>	<u>69,961</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Bank Loans	9,234	14,829
Hire purchase contracts	59,185	20,028
	<u>68,419</u>	<u>34,857</u>

11. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. CONTINGENT LIABILITIES

The company had no contingent liabilities at the year end.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs N Keegan by virtue of her ownership of 100% of the issued ordinary share capital in the company.