

**Registered Number 04513813**

**TYRESMOKE HOLDINGS LIMITED**

**Abbreviated Accounts**

**31 July 2016**

**Abbreviated Balance Sheet as at 31 July 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	7,000	200
Investments	3	-	6,000
		<u>7,000</u>	<u>6,200</u>
<b>Current assets</b>			
Stocks		10,691	11,207
Debtors		5,013	4,163
Cash at bank and in hand		672	209
		<u>16,376</u>	<u>15,579</u>
<b>Creditors: amounts falling due within one year</b>		(17,455)	(16,481)
<b>Net current assets (liabilities)</b>		<u>(1,079)</u>	<u>(902)</u>
<b>Total assets less current liabilities</b>		<u>5,921</u>	<u>5,298</u>
<b>Provisions for liabilities</b>		(592)	0
<b>Total net assets (liabilities)</b>		<u>5,329</u>	<u>5,298</u>
<b>Capital and reserves</b>			
Called up share capital	4	27,000	27,000
Profit and loss account		(21,671)	(21,702)
<b>Shareholders' funds</b>		<u>5,329</u>	<u>5,298</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

**M P Toogood, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings over 5 years

Office equipment over 3 years

**Other accounting policies****Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings over 5 years

Office equipment over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

## Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	12,967
Additions	10,500
Disposals	(12,368)
Revaluations	-
Transfers	-

At 31 July 2016	<u>11,099</u>
<b>Depreciation</b>	
At 1 August 2015	12,767
Charge for the year	3,700
On disposals	<u>(12,368)</u>
At 31 July 2016	<u>4,099</u>
<b>Net book values</b>	
At 31 July 2016	<u>7,000</u>
At 31 July 2015	<u>200</u>

All fixed assets are initially recorded at cost.

### 3 Fixed assets Investments

COST

At 1 August 2015 - 6,000

Disposals - (6000)

At 31 July 2016 - 0

At 31 July 2015 - £6,000

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
21,000 A Ordinary shares of £1 each	21,000	21,000
6,000 B Ordinary shares of £1 each	6,000	6,000

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

2016 2015

£ £

"A" ordinary shares 1,000 2,500

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