

**Registered Number 04513813**

**TYRESMOKE HOLDINGS LIMITED**

**Abbreviated Accounts**

**31 July 2013**

**Abbreviated Balance Sheet as at 31 July 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	213	72
Investments	3	6,000	6,000
		<u>6,213</u>	<u>6,072</u>
<b>Current assets</b>			
Stocks		10,314	8,609
Debtors		9,942	17,582
Cash at bank and in hand		923	1,187
		<u>21,179</u>	<u>27,378</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,586)</u>	<u>(29,979)</u>
<b>Net current assets (liabilities)</b>		<u>(2,407)</u>	<u>(2,601)</u>
<b>Total assets less current liabilities</b>		<u>3,806</u>	<u>3,471</u>
<b>Total net assets (liabilities)</b>		<u>3,806</u>	<u>3,471</u>
<b>Capital and reserves</b>			
Called up share capital	4	27,000	27,000
Profit and loss account		(23,194)	(23,529)
<b>Shareholders' funds</b>		<u>3,806</u>	<u>3,471</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

**M P TOOGOOD, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings over 5 years

Motor vehicles over 4 years

Office equipment over 3 years

**Other accounting policies****Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	20,904
Additions	290
Disposals	(2,030)
Revaluations	-
Transfers	-
At 31 July 2013	<u>19,164</u>
<b>Depreciation</b>	
At 1 August 2012	20,832
Charge for the year	149
On disposals	(2,030)
At 31 July 2013	<u>18,951</u>
<b>Net book values</b>	
At 31 July 2013	<u>213</u>
At 31 July 2012	<u>72</u>

All fixed assets are initially recorded at cost.

## 3 Fixed assets Investments

### COST

At 1 August 2012 - £6000

At 31 July 2013 - £6000

### NET BOOK VALUE

At 31 July 2013 - £6000

At 31 July 2012 - £6000

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
21,000 A Ordinary shares of £1 each	21,000	21,000
6,000 B Ordinary shares of £1 each	6,000	6,000

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

2013 2012

£ £

"A" ordinary shares 8,000 11,500

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