

Registered Number 04513813

TYRESMOKE HOLDINGS LIMITED

Abbreviated Accounts

31 July 2011

TYRESMOKE HOLDINGS LIMITED
Registered Number 04513813
Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		428		733
Investments	3		<u>6,000</u>		<u>14,000</u>
Total fixed assets			6,428		14,733
Current assets					
Stocks		5,429		7,501	
Debtors		15,237		14,542	
Cash at bank and in hand		751		1,291	
Total current assets		<u>21,417</u>		<u>23,334</u>	
Creditors: amounts falling due within one year		(21,331)		(17,342)	
Net current assets			86		5,992
Total assets less current liabilities			<u>6,514</u>		<u>20,725</u>
Total net Assets (liabilities)			6,514		20,725
Capital and reserves					
Called up share capital	4		27,000		27,000
Profit and loss account			<u>(20,486)</u>		<u>(6,275)</u>
Shareholders funds			<u>6,514</u>		<u>20,725</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

M P TOOGOOD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Motor vehicles	25.00% Straight Line
Office equipment	33.33% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	20,748
additions	96
disposals	0
valuations	
transfers	
At 31 July 2011	<u>20,844</u>
Depreciation	
At 31 July 2010	20,015
Charge for year	401
on disposals	
At 31 July 2011	<u>20,416</u>
Net Book Value	
At 31 July 2010	733
At 31 July 2011	<u>428</u>

All fixed assets are initially recorded at cost.

3 **Investments (fixed assets)**

Cost £ At 1 August 2010
 14,000.00 Additions -
 Disposals (8,000) At 31 July
 2011 6,000 Depreciation At 1
 August 2010 -Charge for year -
 At 31 July 2011 -Net book
 valueAt 31 July 2011 6,000At
 31 July 2010 14,000

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
21000 A Ordinary of £1.00 each	21,000	21,000
6000 B Ordinary of £1.00 each	6,000	6,000

4 **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

5 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

6 **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

7 **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

8 **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

9 **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

10 **Unpaid share capital**

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows: 2011 2010 £ £"A" ordinary shares 13,000 13,000