

**TYRESMOKE HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2007**

**BERKELEY HALL LIMITED**

Chartered Accountants

Vallis House  
57 Vallis Road  
Frome  
Somerset  
BA11 3EG

SATURDAY



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COMPANIES HOUSE

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# **TYRESMOKE HOLDINGS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# TYRESMOKE HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		3,532	6,909
Investments		8,000	8,000
		<u>11,532</u>	<u>14,909</u>
<b>CURRENT ASSETS</b>			
Stocks		24,921	31,779
Debtors		26,700	42,050
Cash at bank and in hand		2,910	12,916
		<u>54,531</u>	<u>86,745</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>6,523</u>	<u>3,942</u>
<b>NET CURRENT ASSETS</b>		<u>48,008</u>	<u>82,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>59,540</u>	<u>97,712</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	21,000	21,000
Profit and loss account		38,540	76,712
<b>SHAREHOLDERS' FUNDS</b>		<u>59,540</u>	<u>97,712</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for-

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

  
M P TOOGOOD

The notes on pages 2 to 4 form part of these abbreviated accounts.

**TYRESMOKE HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

**1. ACCOUNTING POLICIES**

**(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**(ii) Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**(iii) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**(iv) Fixed assets**

All fixed assets are initially recorded at cost.

**(v) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	over 5 years
Motor vehicles	over 4 years
Office equipment	over 3 years

**(vi) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**(vii) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**(viii) Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**TYRESMOKE HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

**(ix) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**(x) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**(xi) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 August 2006	22,572	8,000	30,572
Additions	584	—	584
Disposals	(2,966)	—	(2,966)
At 31 July 2007	<u>20,190</u>	<u>8,000</u>	<u>28,190</u>
<b>DEPRECIATION</b>			
At 1 August 2006	15,663	—	15,663
Charge for year	3,218	—	3,218
On disposals	(2,223)	—	(2,223)
At 31 July 2007	<u>16,658</u>	<u>—</u>	<u>16,658</u>
<b>NET BOOK VALUE</b>			
At 31 July 2007	<u>3,532</u>	<u>8,000</u>	<u>11,532</u>
At 31 July 2006	<u>6,909</u>	<u>8,000</u>	<u>14,909</u>

**TYRESMOKE HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2007**

**3 SHARE CAPITAL**

**Authorised share capital:**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
25,000 "A" ordinary shares of £1 each	<b>25,000</b>	25,000
15,000 "B" ordinary shares of £1 each	<b>15,000</b>	15,000
15,000 "C" ordinary shares of £1 each	<b>15,000</b>	15,000
	<b><u>55,000</u></b>	<b><u>55,000</u></b>

**Allotted and called up:**

	<b>2007</b>		<b>2006</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
"A" ordinary shares of £1 each	<b><u>21,000</u></b>	<b><u>21,000</u></b>	<b><u>21,000</u></b>	<b><u>21,000</u></b>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
"A" ordinary shares	<b><u>13,000</u></b>	<b><u>13,000</u></b>

**TYRESMOKE HOLDINGS LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF TYRESMOKE  
HOLDINGS LIMITED**

**YEAR ENDED 31 JULY 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2007, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Vallis House  
57 Vallis Road  
Frome  
Somerset  
BA11 3EG

23-5-08

*Berkeley Hall Limited*

BERKELEY HALL LIMITED  
Chartered Accountants

The above reproduces the text of the Accountant's Report prepared for the purpose of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which these abbreviated accounts (set out on pages 1 to 4) have been compiled