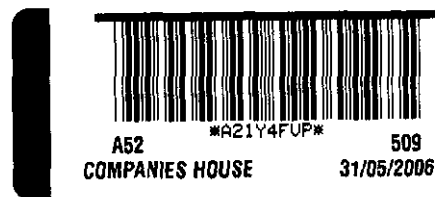


COMPANY REGISTRATION NUMBER 4513813

TYRESMOKE HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2005



BERKELEY HALL
Chartered Accountants
Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

TYRESMOKE HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

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TYRESMOKE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		11,148	12,940
Investments		<u>8,000</u>	<u>4,000</u>
		<u>19,148</u>	<u>16,940</u>
CURRENT ASSETS			
Stocks		24,610	-
Debtors		42,651	18,334
Cash at bank and in hand		<u>63,828</u>	<u>264,768</u>
		131,089	283,102
CREDITORS: Amounts falling due within one year		<u>5,071</u>	<u>88,811</u>
NET CURRENT ASSETS		<u>126,018</u>	<u>194,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,166</u>	<u>211,231</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>144</u>	<u>120</u>
		<u>145,022</u>	<u>211,111</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	21,000	21,000
Profit and loss account		<u>124,022</u>	<u>190,111</u>
SHAREHOLDERS' FUNDS		<u>145,022</u>	<u>211,111</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30.5.06 and are signed on their behalf by:

The notes on pages 2 to 4 form part of these abbreviated accounts.



.....
M P TOOGOOD

The notes on pages 2 to 4 form part of these abbreviated accounts.

TYRESMOKE HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(iii) Fixed assets

All fixed assets are initially recorded at cost.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	over 5 years
Motor vehicles	over 4 years
Office equipment	over 3 years

(v) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(vi) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(vii) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

TYRESMOKE HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES *(continued)*

(viii) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(ix) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2004	18,614	4,000	22,614
Additions	7,970	4,000	11,970
Disposals	(5,999)	—	(5,999)
At 31 July 2005	<u>20,585</u>	<u>8,000</u>	<u>28,585</u>
DEPRECIATION			
At 1 August 2004	5,674	—	5,674
Charge for year	5,763	—	5,763
On disposals	(2,000)	—	(2,000)
At 31 July 2005	<u>9,437</u>	<u>—</u>	<u>9,437</u>
NET BOOK VALUE			

TYRESMOKE HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2005

3. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
25,000 "A" ordinary shares of £1 each	25,000	25,000
15,000 "B" ordinary shares of £1 each	15,000	15,000
15,000 "C" ordinary shares of £1 each	15,000	15,000
	<u>55,000</u>	<u>55,000</u>

Allotted and called up:

	2005		2004	
	No	£	No	£
"A" ordinary shares of £1 each	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2005	2004
	£	£
"A" ordinary shares	<u>13,000</u>	<u>13,000</u>

TYRESMOKE HOLDINGS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF TYRESMOKE
HOLDINGS LIMITED**

YEAR ENDED 31 JULY 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2005, set out on pages 3 to 10.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

30/5/06

**BERKELEY HALL
Chartered Accountants**

Berkley Hall.

The above reproduces the text of the Accountant's Report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which these abbreviated accounts (set out on pages 1 to 4) have been compiled.