

**TYRESMOKE HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2003**



**BERKELEY HALL**  
Chartered Accountants & Registered Auditors  
21 King Street  
Frome  
Somerset

# **TYRESMOKE HOLDINGS LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 16 AUGUST 2002 TO 31 JULY 2003**

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**TYRESMOKE HOLDINGS LIMITED**  
**INDEPENDENT AUDITORS' REPORT TO THE COMPANY**  
**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 16 August 2002 to 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

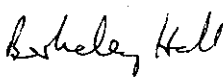
**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

21/4/04  
21 King Street  
Frome  
Somerset

  
BERKELEY HALL  
Chartered Accountants  
& Registered Auditors

## TYRESMOKE HOLDINGS LIMITED

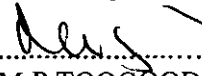
## ABBREVIATED BALANCE SHEET

31 JULY 2003

	Note	31 Jul 03 £	£
<b>FIXED ASSETS</b>			
Investments	2		21,036
<b>CURRENT ASSETS</b>			
Debtors		32,948	
Cash at bank and in hand		2,239	
		<u>35,187</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>28,756</u>	
<b>NET CURRENT ASSETS</b>			<u>6,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,467</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		21,000
Profit and loss account			<u>6,467</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,467</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 21.04.04.

  
M P TOOGOOD

**TYRESMOKE HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 16 AUGUST 2002 TO 31 JULY 2003**

**1. ACCOUNTING POLICIES**

**(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(ii) Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**(iii) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**(iv) Fixed assets**

All fixed assets are initially recorded at cost.

**(v) Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2. FIXED ASSETS**

	<b>Investments</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>21,036</u>
At 31 July 2003	<u>21,036</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 July 2003	<u>21,036</u>

**TYRESMOKE HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 16 AUGUST 2002 TO 31 JULY 2003**

**3. SHARE CAPITAL****Authorised share capital:**

	<b>31 Jul 03</b>
	<b>£</b>
25,000 "A" ordinary shares of £1 each	<b>25,000</b>
15,000 "B" ordinary shares of £1 each	<b>15,000</b>
15,000 "C" ordinary shares of £1 each	<b>15,000</b>
	<b><u>55,000</u></b>

**Allotted and called up:**

	<b>No</b>	<b>£</b>
"A" ordinary shares of £1 each	<b><u>21,000</u></b>	<b><u>21,000</u></b>

The amounts of paid-up share capital for the following category of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

	<b>31 Jul 03</b>
	<b>£</b>
"A" ordinary shares	<b><u>13,000</u></b>