

REGISTERED NUMBER: 4513692 (England and Wales)

Unaudited Abbreviated Accounts

for the Period

16 August 2002 to 30 November 2003

for

Parentpay Limited



Parentpay Limited

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for the Period 16 August 2002 to 30 November 2003**

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Parentpay Limited

Company Information

for the Period 16 August 2002 to 30 November 2003

DIRECTORS: Mrs L Taylor
M R Burns
P A Washbourne
Mrs K J Washbourne

SECRETARY: Mrs L Taylor

REGISTERED OFFICE: Bridge House
57 High Street
Wednesfield
West Midlands
WV11 1ST

REGISTERED NUMBER: 4513692 (England and Wales)

ACCOUNTANTS: Crowther Jordan Limited
Chartered Certified Accountants
Bridge House
57 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

BANKERS: Lloyds TSB
Wolverhampton Branch
PO Box 3
Queen Square
Wolverhampton
West Midlands
WV1 1TF

Parentpay Limited

Abbreviated Balance Sheet

30 November 2003

	Notes	£
FIXED ASSETS:		
Tangible assets	2	141,986
CURRENT ASSETS:		
Debtors		459
Cash at bank		96
		<u>555</u>
CREDITORS: Amounts falling due within one year	3	<u>(119,193)</u>
NET CURRENT LIABILITIES:		<u>(118,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		23,348
CREDITORS: Amounts falling due after more than one year	3	<u>(16,383)</u>
		<u>£6,965</u>
CAPITAL AND RESERVES:		
Called up share capital	4	26,666
Profit and loss account		<u>(19,701)</u>
SHAREHOLDERS' FUNDS:		<u>£6,965</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Parentpay Limited

Abbreviated Balance Sheet

30 November 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M R Burns - Director



Mrs L Taylor - Director

Approved by the Board on 9 August 2004

The notes form part of these abbreviated accounts

Parentpay Limited

Notes to the Abbreviated Accounts

for the Period 16 August 2002 to 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

E Payment portal - not provided

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	141,986
At 30 November 2003	141,986
NET BOOK VALUE:	
At 30 November 2003	141,986

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	26,383

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
35,000	Ordinary	£1	35,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
26,666	Ordinary	£1	26,666

The following shares were allotted and fully paid for cash at par during the period:

26,666 Ordinary shares of £1 each

Parentpay Limited

Notes to the Abbreviated Accounts

for the Period 16 August 2002 to 30 November 2003

5. RELATED PARTY DISCLOSURES

Mrs L Taylor and Mr MR Burns are also directors of, and own all the issued share capital of Cogent Computer Solutions Limited. During the period the company received services and cash advances from Cogent Computer Solutions Limited of £27,471.

At 30 November 2003 the balance outstanding to Cogent Computer Solutions Limited was £27,471.

Mr PA Washbourne and Mrs KJ Washbourne are also directors of, and own all the issued share capital of Questech GmbH. During the period the company received services from Questech GmbH of £101,119.

At 30 November 2003 the balance outstanding to Questech GmbH was £18,966.

6. ULTIMATE CONTROLLING PARTY

The company is under the control of Mrs L Taylor who owns 75% of the issued share capital of the company.