Registered Number 04513692

PARENTPAY LIMITED

Abbreviated Accounts

30 November 2014

PARENTPAY LIMITED **Registered Number 04513692**

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	259,374	330,661
Tangible assets	3	509,296	247,707
		768,670	578,368
Current assets			
Debtors	4	1,785,640	863,764
Cash at bank and in hand		1,548,414	1,597,941
		3,334,054	2,461,705
Creditors: amounts falling due within one year		(999,790)	(655,950)
Net current assets (liabilities)		2,334,264	1,805,755
Total assets less current liabilities		3,102,934	2,384,123
Accruals and deferred income		(1,016,215)	(1,063,929)
Total net assets (liabilities)		2,086,719	1,320,194
Capital and reserves			
Called up share capital	5	78,445	78,445
Share premium account		177,173	177,173
Profit and loss account		1,831,101	1,064,576
Shareholders' funds		2,086,719	1,320,194

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 August 2015

And signed on their behalf by:
NJC Govett, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts. Service contract revenue is typically recognised over the term of the contract, with the balance held as deferred income

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery 25% on cost
Fixtures and Fittings 20% on cost
Motor Vehicles 25% on cost
Computer Equipment 33% on cost

Other accounting policies
Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
During 2014, the company commenced upon a one-off project migrating the company's existing systems to a new technical infrastructure and this cost will initially be capitalised in reflection of increasing balance sheet value.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 December 2013	730,830
Additions	29,959
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	760,789

Amortisation	
At 1 December 2013	400,169
Charge for the year	101,246
On disposals	-
At 30 November 2014	501,415
Net book values	
At 30 November 2014	259,374
At 30 November 2013	330,661

3 **Tangible fixed assets**

	£
Cost	
At 1 December 2013	352,803
Additions	369,755
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	722,558
Depreciation	
At 1 December 2013	105,096
Charge for the year	108,166
On disposals	-
At 30 November 2014	213,262
Net book values	
At 30 November 2014	509,296
At 30 November 2013	247,707

4 **Debtors**

	2014	*2013*
	£	*£*
Debtors include the following amounts due after more than one year	397,994	0

The aggregate total of debtors falling due after more thank one year is £397,994 representing a loan made to directors. The loan bears a commercial rate of interest of 4%

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
78,445 A Ordinary shares of £1 each	78,445	78,445

DIVIDENDS

Year Ended Year Ended
30.11.14 30.11.13

£ £
Ordinary A shares of £1 each
Final 400,000 -
Interim 500,000 904,500

900,000 904,500

ULTIMATE PARENT COMPANY

ParentPay (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

6 Transactions with directors

Name of director receiving advance or credit:	EAC Neubauer
Description of the transaction:	Loan
Balance at 1 December 2013:	-
Advances or credits made:	£ 191,804
Advances or credits repaid:	-
Balance at 30 November 2014:	£ 191,804

Name of director receiving advance or credit:	C Wilson
Description of the transaction:	Loan
Balance at 1 December 2013:	-
Advances or credits made:	£ 191,804
Advances or credits repaid:	-
Balance at 30 November 2014:	£ 191,804

This loan was made at an annual rate of interest of 4%

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.