

Registered Number 04513692

PARENTPAY LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	347,988	355,178
Tangible assets	3	117,641	68,048
Investments	4	-	-
		<u>465,629</u>	<u>423,226</u>
Current assets			
Debtors		561,195	848,508
Cash at bank and in hand		1,558,442	784,900
		<u>2,119,637</u>	<u>1,633,408</u>
Prepayments and accrued income		215,733	160,980
Creditors: amounts falling due within one year		(1,537,889)	(1,480,773)
Net current assets (liabilities)		<u>797,481</u>	<u>313,615</u>
Total assets less current liabilities		<u>1,263,110</u>	<u>736,841</u>
Total net assets (liabilities)		<u>1,263,110</u>	<u>736,841</u>
Capital and reserves			
Called up share capital	5	78,445	78,445
Share premium account		177,173	177,173
Profit and loss account		1,007,492	481,223
Shareholders' funds		<u>1,263,110</u>	<u>736,841</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2013

And signed on their behalf by:

NJC Govett, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding VAT

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment - 33%

Furniture and Fittings - 20%

2 Intangible fixed assets

	£
Cost	
At 1 December 2011	648,122
Additions	69,377
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>717,499</u>
Amortisation	
At 1 December 2011	292,944
Charge for the year	76,567
On disposals	-
At 30 November 2012	<u>369,511</u>
Net book values	
At 30 November 2012	<u>347,988</u>
At 30 November 2011	<u>355,178</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2011	89,461
Additions	69,543

Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>159,004</u>
Depreciation	
At 1 December 2011	21,413
Charge for the year	19,950
On disposals	-
At 30 November 2012	<u>41,363</u>
Net book values	
At 30 November 2012	<u>117,641</u>
At 30 November 2011	<u>68,048</u>

4 **Fixed assets Investments**

The company's investments at the balance sheet date in the share capital of companies include:

PAY247 - an internet payment collection service

Class of shares - ordinary

% holding - 100%

PAY247 is dormant and has been dissolved since the balance sheet date

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
78,446 Ordinary shares of £1 each	78,446	78,446

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