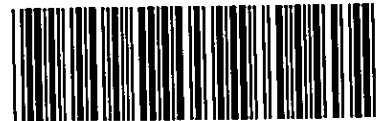


Registered number
04513660

PPHE (UK) Limited
Report and Unaudited Accounts
31 December 2012

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PPHE (UK) Limited
Report and accounts
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PPHE (UK) Limited

Registered number:

04513660

Director's Report

The director presents his report and accounts for the year ended 31 December 2012

Principal activities

The company's principal activity during the period continued to be the provision of administration and support services to the Park Plaza Group of hotels. On 1 September 2007 the company sold its fixed assets to Park Plaza Hotels Services (UK) Limited and this company will now continue the activity of PPHE (UK) Limited. PPHE (UK) Limited continues to hold the lease which is recharged at cost. During the year the lease was transferred to another company within the Park Plaza Group and therefore as PPHE (UK) Limited no longer has an activity, it is proposed by the Director that the company should be struck off after the year end. To facilitate this, the company has written off all outstanding debts owed to it by related companies and likewise other related companies have waived amounts due to them by PPHE (UK) Limited. The net effect is a loss of £111,295 included in these accounts.

Directors

The following persons served as directors during the year

K Kuen

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 July 2013 and signed on its behalf



K Kuen
Director

PPHE (UK) Limited
Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PPHE (UK) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of PPHE (UK) Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PPHE (UK) Limited for the year ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed on their website

This report is made solely to the Board of Directors of PPHE (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of PPHE (UK) Limited and state those matters that we have agreed to state to the Board of Directors of PPHE (UK) Limited, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PPHE (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PPHE (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of PPHE (UK) Limited. You consider that PPHE (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PPHE (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The company is no longer trading and therefore ceases to be a going concern.



Anthony Cowen
Chartered Accountants
1st Floor, Stanmore House
15/19 Church Road
Stanmore
Middlesex
HA7 4AR

30 July 2013

PPHE (UK) Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover		132,736	175,914
Administrative expenses		(245,275)	(175,931)
Operating loss		<u>(112,539)</u>	<u>(17)</u>
Interest receivable		12	17
Loss on ordinary activities before taxation		<u>(112,527)</u>	<u>-</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(112,527)</u>	<u>-</u>

PPHE (UK) Limited
Balance Sheet
as at 31 December 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	2	-	387,914
Cash at bank and in hand		33,832	34,016
		<u>33,832</u>	<u>421,930</u>
Creditors amounts falling due within one year	3	(33,428)	(308,999)
Net current assets		<u>404</u>	<u>112,931</u>
Net assets		<u>404</u>	<u>112,931</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	403	112,930
Shareholder's funds		<u>404</u>	<u>112,931</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K Kuen
Director

Approved by the board on 30 July 2013

PPHE (UK) Limited
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of services provided as set out in the Director's Report. The company has now ceased trading

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors	2012	2011
	£	£
Trade debtors	-	367,066
Other debtors	-	20,848
	<u>-</u>	<u>387,914</u>

3 Creditors amounts falling due within one year	2012	2011
	£	£
Other creditors	<u>33,428</u>	<u>308,999</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

PPHE (UK) Limited
Notes to the Accounts
for the year ended 31 December 2012

5 Profit and loss account

	2012
	£
At 1 January 2012	112,930
Loss for the year	(112,527)
	<hr/>
At 31 December 2012	403

6 Dividends

	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/> -	<hr/> 7,000

7 Related party transactions

Park Plaza Group of Companies

The company derives its entire income from the Park Plaza Group of Companies under common control ownership

During the year, the company has written off all outstanding debts owed to it by related companies and likewise other related companies have waived amounts due to them by PPHE (UK) Limited. The net effect is a loss of £111,295 included in these accounts.

8 Ultimate controlling party

The ultimate controlling party is the 100% shareholder, B Ivesha