



**Statement of satisfaction
in full or in part of charge**

Company name: **PARAGON SECURED FINANCE (NO. 1) PLC**

Company number: **04513329**



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X7J3Z1QH

Details of Satisfaction

Charge created (or property acquired) before 6th April 2013.

CH ref. **25**

Date of creation: **17/03/2008**

Description of instrument: **A DEED OF SUB-CHARGE AND ASSIGNMENT ("THE DEBENTURE") DATED 17 MARCH 2008 BETWEEN PARAGON SECURED FINANCE (NO.1), THE TRUSTEE, PFPLC, PPF AND THE NEW SELLER (AS DEFINED IN THE FORM 395 TO WHICH THIS FORM RELATES).**

Short Particulars: **THE COMPANY WITH FULL TITLE GUARANTEE (OR IN RELATION TO ASSETS OR RIGHTS SITUATED IN OR GOVERNED BY THE LAWS OF NORTHERN IRELAND) AS BENEFICIAL OWNER BY WAY OF FIRST FIXED SECURITY FOR THE DISCHARGE AND PAYMENT OF THE NEW SELLER SECURED AMOUNTS, IN FAVOUR OF THE TRUSTEE, HAS - (A) SUB-CHARGED, SUBJECT TO THE SUBSISTING RIGHTS OF REDEMPTION OF BORROWERS, ALL RIGHT, TITLE, INTEREST AND BENEFIT OF THE COMPANY EXISTING AT THE DATE OF THE DEBENTURE OR IN THE FUTURE IN AND UNDER THE NEW SELLER MORTGAGES TO WHICH THE COMPANY IS AT PRESENT BENEFICIALLY ENTITLED OR TO WHICH IT BECOMES BENEFICIALLY ENTITLED IN THE FUTURE, INCLUDING FOR THE AVOIDANCE OF DOUBT - (I) ALL SUMS OF PRINCIPAL, INTEREST OR ANY OTHER SUM PAYABLE UNDER AND THE RIGHT TO DEMAND, SUE FOR, RECOVER, RECEIVE AND GIVE RECEIPTS FOR ALL PRINCIPAL MONIES PAYABLE OR TO BECOME PAYABLE UNDER THE NEW SELLER MORTGAGES OR THE UNPAID PART THEREOF AND THE INTEREST DUE OR TO BECOME DUE THEREON AND THE OTHER SUMS DUE UNDER THE NEW SELLER MORTGAGES, BUT EXCLUDING ANY RETAINED PRE-CLOSING ACCRUALS AND ARREARS IN RESPECT OF ANY NEW SELLER MORTGAGE (PROVIDED THAT THE PRINCIPAL MONIES PAYABLE UNDER ANY NEW SELLER MORTGAGE**

SHALL NOT BE DEEMED TO BE DUE FOR THE PURPOSE OF THIS PARAGRAPH MERELY BECAUSE THE LEGAL DATE FOR REDEMPTION OF THE RELEVANT MORTGAGE HAS PASSED), (II) THE BENEFIT OF ALL SECURITIES FOR SUCH PRINCIPAL MONIES AND INTEREST AND OTHER SUMS, THE BENEFIT OF ALL CONSENTS TO MORTGAGE SIGNED BY OCCUPIERS OF THE PROPERTIES RELATING TO THE NEW SELLER MORTGAGES AND THE BENEFIT OF AND THE RIGHT TO SUE ON ALL COVENANTS WITH, OR VESTED IN, THE MORTGAGEE IN RESPECT OF EACH NEW SELLER MORTGAGE AND THE RIGHT TO EXERCISE ALL POWERS OF THE MORTGAGEE IN RELATION TO EACH SUCH NEW SELLER MORTGAGE, (III) ALL THE ESTATE AND INTEREST IN THE PROPERTIES RELATIVE TO THE NEW SELLER MORTGAGES VESTED IN THE MORTGAGEE SUBJECT TO REDEMPTION OR CESSER, (IV) ALL CAUSES AND RIGHTS OF ACTION OF THE MORTGAGEE AGAINST ANY PERSON IN CONNECTION WITH ANY REPORT, VALUATION, OPINION, CERTIFICATE, CONSENT OR OTHER STATEMENT OF FACT OR OPINION GIVEN IN CONNECTION WITH ANY NEW SELLER MORTGAGE OR AFFECTING ANY DECISION TO MAKE THE RELEVANT ADVANCE, (V) THE BENEFIT OF ANY GUARANTEE OR SURETY VESTED IN THE MORTGAGEE RELATING TO ANY OF THE NEW SELLER MORTGAGES, AND ANY OTHER COLLATERAL SECURITY RELATING TO SUCH NEW SELLER MORTGAGES, (VI) ALL OF ITS RIGHTS TO RECEIVE COMPENSATION IN RESPECT OF CRIMINAL DAMAGE PURSUANT TO THE CRIMINAL DAMAGE (COMPENSATION) (NORTHERN IRELAND) ORDER 1977 IN RESPECT OF PROPERTIES RELATING TO ANY NEW SELLER MORTGAGE WHICH IS SITUATED IN NORTHERN IRELAND, AND (VII) THE BENEFIT OF ALL CAUSES AND RIGHTS OF ACTION OF THE NEW SELLER AGAINST ANY "SUPPLIER" (AS THAT TERM IS DEFINED IN SECTION 189 OF THE CONSUMER CREDIT ACT 1974) OR OTHER PERSON IN RESPECT OF ANY CLAIM MADE OR RIGHT OF SET-OFF, COMPENSATION OR RETENTION OR TO BALANCE ACCOUNTS EXERCISED BY A BORROWER IN RESPECT OF SUCH NEW SELLER MORTGAGE PURSUANT TO OR BY VIRTUE OF SECTION 56 OR SECTION 75 OF THE CONSUMER CREDIT ACT 1974 (B) ASSIGNS ALL RIGHT, TITLE, INTEREST AND BENEFIT OF THE COMPANY (WHETHER PRESENT OR FUTURE) IN THE INSURANCE CONTRACTS INCLUDING THE RIGHTS TO RECEIVE THE PROCEEDS OF ANY CLAIM INsofar AS THEY RELATE TO THE NEW SELLER MORTGAGES (INCLUDING FOR THE AVOIDANCE OF DOUBT THE SCOTTISH MORTGAGES) BUT NOT INsofar AS THEY RELATE TO ANY AMOUNT OR SUM THE BENEFIT OF WHICH IS EXCLUDED FROM THE CHARGES HEREIN PROVIDED PURSUANT TO CLAUSE 1 1(A)(I), AND (C) ASSIGNS, SUBJECT TO THE SUBSISTING RIGHTS OF REDEMPTION, ALL RIGHT, TITLE, INTEREST AND BENEFIT OF THE COMPANY IN ANY OTHER CHARGES AND INSURANCES OF WHICH THE COMPANY MAY HAVE THE BENEFIT AT THE DATE HEREOF OR MAY ACQUIRE IN THE FUTURE, TO HOLD THE SAME UNTO THE TRUSTEE ABSOLUTELY AS TRUSTEE FOR THE SECURED PARTIES. FOR FURTHER INFORMATION AND DEFINITIONS, SEE THE PARTICULARS OF A MORTGAGE OR CHARGE FORM 395 DELIVERED TO COMPANIES HOUSE ON 29 MARCH 2008.

Satisfaction of
charge:

In full

Details of the person delivering this statement and their interest in the charge

Name: **ED CARRUTHERS**

Address: **10 UPPER BANK STREET LONDON UNITED KINGDOM E14 5JJ**

Interest: **LEGAL COUNSEL TO THE CHARGOR**

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**