

Company Number: 4513292

**STD CHEMICALS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2005**



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**STD CHEMICALS LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The board of directors</b>	J.C. Dunne P. Wilman
<b>Company secretary</b>	J.C. Dunne
<b>Registered office</b>	Hillbrow House Hillbrow Road Esher Surrey KT10 9NW
<b>Company registration number</b>	4513292

**STD CHEMICALS LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31ST DECEMBER 2005**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2005.

**Principal activities**

The company was dormant throughout the period.

**Directors**

The directors who served the company during the year were as follows:

J.C. Dunne

P. Wilman

None of the directors held any interest in the shares of the company or of the group.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Hillbrow House

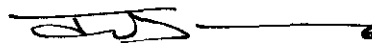
Hillbrow Road

Esher

Surrey

KT10 9NW

Signed by order of the directors



J.C. Dunne

Company Secretary

Approved by the directors on 1 MAR 06

# STD CHEMICALS LIMITED

## BALANCE SHEET

31ST DECEMBER 2005

	Note	2005 £	2004 £
<b>Current assets</b>			
Cash at bank		100	100
<b>Total assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	100	100
<b>Shareholder's funds</b>		<u>100</u>	<u>100</u>

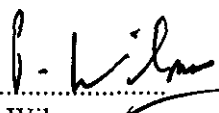
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 11 March 2006 and are signed on their behalf by:

  
P. Wilman

The notes on page 4 form part of these financial statements.

**STD CHEMICALS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2005**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Profit and loss account**

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

**3. Related party transactions**

Throughout both periods the company was under the control of Select Pharma Limited, the immediate parent company, the ultimate controlling party was Vevey Settlement the owner of Select Pharma Limited.

**4. Share capital**

**Authorised share capital:**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2005</b>		<b>2004</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

**5. Ultimate parent company**

At 31st December 2005 the ultimate parent company was Select Pharma Limited, a company incorporated in Nevis.