



**CERTIFICATE THAT A PUBLIC COMPANY
IS ENTITLED TO DO BUSINESS AND BORROW**

Company No. **4513176**

I hereby certify that the provisions of section
117(1) of the Companies Act 1985 have been
complied with in relation to

PARAGON MORTGAGES (NO.9) PLC

and that the company is entitled to do business and
borrow

Given under my hand at Companies House, Cardiff the **14th June 2005**

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An Authorised Officer



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