



**Statement of satisfaction  
in full or in part of charge**

Company name: **PARAGON MORTGAGES (NO.7) PLC**

Company number: **04513170**

Received for Electronic Filing: **19/06/2018**



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**Details of Satisfaction**

Charge created (or property acquired) before 6th April 2013.

CH ref. **1**

Date of creation: **26/05/2004**

Description of instrument: **A DEED OF SUB-CHARGE AND ASSIGNMENT DATED THE CLOSING DATE (THE "DEED OF CHARGE") BETWEEN PARAGON MORTGAGES (NO.7) PLC, CITICORP TRUSTEE COMPANY LIMITED, PARAGON FINANCE PLC, PARAGON MORTGAGES LIMITED ("PML"); ARIANTY NO.1 PLC ("ARIANTY" AND TOGETHER WITH PML, THE "SELLERS"); MORTGAGE TRUST LIMITED ("MTL") AND TOGETHER WITH PML, THE ("ORIGINATORS"); MORTGAGE TRUST SERVICES PLC ("MTS") AND SEVERALLY WITH PARAGON FINANCE PLC, THE ("ADMINISTRATOR") WHICH EXPRESSION INCLUDES ANY SUBSTITUTE ADMINISTRATOR); PARAGON FINANCE PLC (SEVERALLY WITH MTS, THE "ADMINISTRATOR", WHICH EXPRESSION INCLUDES ANY SUBSTITUTE ADMINISTRATOR, THE ("SUBORDINATED LENDER") AND THE ("ISSUE SERVICES PROVIDER"); GHL MORTGAGE SERVICES LIMITED (THE "SUBSTITUTE ADMINISTRATOR"); THE ROYAL BANK OF SCOTLAND PLC (THE "CURRENCY SWAP PROVIDER") WHICH EXPRESSION INCLUDES EACH REPLACEMENT CURRENCY SWAP PROVIDER UNDER ANY OF THE CURRENCY SWAP AGREEMENTS; AND JP MORGAN CHASE BANK (THE "BASIS HEDGE PROVIDER") WHICH EXPRESSION INCLUDES EACH REPLACEMENT BASIS HEDGE PROVIDER UNDER THE BASIS HEDGE AGREEMENT).**

Short Particulars: **THE ISSUER WITH FULL TITLE GUARANTEE (OR IN RELATION TO ASSETS OR RIGHTS SITUATED IN, OR GOVERNED BY THE LAWS OF, NORTHERN IRELAND, AS BENEFICIAL OWNER) HEREBY SUB-CHARGES, CONVEYS, TRANSFERS AND ASSIGNS TO THE TRUSTEE BY WAY OF FIRST FIXED SECURITY FOR THE DISCHARGE AND**

**PAYMENT OF THE SECURED AMOUNTS: (A) SUBJECT TO THE SUBSISTING RIGHTS OF REDEMPTION OF BORROWERS, ALL RIGHT, TITLE, INTEREST AND BENEFIT OF THE ISSUER EXISTING NOW OR IN THE FUTURE IN AND UNDER THE ENGLISH MORTGAGES AND NORTHERN IRISH MORTGAGES TO WHICH THE ISSUER IS AT PRESENT BENEFICIALLY ENTITLED OR TO WHICH IT BECOMES BENEFICIALLY ENTITLED IN THE FUTURE, INCLUDING FOR THE AVOIDANCE OF DOUBT: (I) ALL SUMS OF PRINCIPAL, INTEREST OR ANY OTHER SUM PAYABLE UNDER AND THE RIGHT TO DEMAND, SUE FOR, RECOVER, RECEIVE AND GIVE RECEIPTS FOR ALL PRINCIPAL MONIES PAYABLE OR TO BECOME PAYABLE UNDER THE ENGLISH MORTGAGES AND NORTHERN IRISH MORTGAGES OR THE UNPAID PART THEREOF AND THE INTEREST DUE OR TO BECOME DUE THEREON AND THE OTHER SUMS DUE UNDER THE ENGLISH MORTGAGES AND NORTHERN IRISH MORTGAGES, BUT EXCLUDING ANY RETAINED PRE-CLOSING ACCRUALS AND ARREARS IN RESPECT OF ANY MORTGAGE (PROVIDED THAT THE PRINCIPAL MONIES PAYABLE UNDER ANY MORTGAGE SHALL NOT BE DEEMED TO BE DUE FOR THE PURPOSE OF THIS PARAGRAPH MERELY BECAUSE THE LEGAL DATE FOR REDEMPTION OF THE RELEVANT MORTGAGE HAS PASSED) :(II) THE BENEFIT OF ALL SECURITY INTERESTS FOR SUCH PRINCIPAL MONIES AND INTEREST AND OTHER SUMS, THE BENEFIT OF ALL CONSENTS TO MORTGAGE SIGNED BY OCCUPIERS OF THE PROPERTIES RELATING TO THE ENGLISH MORTGAGES AND NORTHERN IRISH MORTGAGES AND THE BENEFIT OF AND THE RIGHT TO SUE ON ALL COVENANTS WITH, OR VESTED IN, THE MORTGAGEE IN RESPECT OF EACH ENGLISH MORTGAGE AND NORTHERN IRISH MORTGAGE AND THE RIGHT TO EXERCISE ALL POWERS OF THE MORTGAGEE IN RELATION TO EACH SUCH ENGLISH MORTGAGE AND NORTHERN IRISH MORTGAGE; (III) ALL THE ESTATE AND INTEREST IN THE PROPERTIES RELATIVE TO THE ENGLISH MORTGAGES AND NORTHERN IRISH MORTGAGES VESTED IN THE MORTGAGEE SUBJECT TO REDEMPTION OR CESSER; (IV) ALL CAUSES AND RIGHTS OF ACTION OF THE MORTGAGEE AGAINST ANY PERSON IN CONNECTION WITH ANY REPORT, VALUATION, OPINION, CERTIFICATE, CONSENT OR OTHER STATEMENT OF FACT OR OPINION GIVEN IN CONNECTION WITH ANY ENGLISH MORTGAGE AND NORTHERN IRISH MORTGAGE OR AFFECTING ANY DECISION TO TAKE THE RELEVANT ADVANCE; (V) THE BENEFIT OF ANY GUARANTEE OR SURETY VESTED IN THE MORTGAGEE RELATING TO ANY OF THE ENGLISH MORTGAGES AND NORTHERN IRISH MORTGAGES, AND ANY OTHER COLLATERAL SECURITY RELATING TO SUCH MORTGAGES; (VI) ALL OF ITS RIGHTS TO RECEIVE COMPENSATION IN RESPECT OF CRIMINAL DAMAGE PURSUANT TO THE CRIMINAL DAMAGE (COMPENSATION) (NORTHERN IRELAND) ORDER 1977 IN RESPECT OF PROPERTIES RELATING TO NORTHERN IRISH MORTGAGES; AND (B) ALL RIGHT, TITLE, INTEREST AND BENEFIT OF THE ISSUER (WHETHER PRESENT OR FUTURE) IN THE INSURANCE CONTRACTS INCLUDING THE RIGHTS TO RECEIVE THE PROCEEDS OF ANY CLAIM INsofar AS THEY RELATE TO THE MORTGAGES (INCLUDING FOR THE AVOIDANCE OF DOUBT THE SCOTTISH MORTGAGES AND NORTHERN IRISH MORTGAGES) BUT NOT INsofar AS THEY RELATE TO ANY AMOUNT OR SUM THE BENEFIT OF WHICH IS EXCLUDED FROM THE CHARGES HEREIN PROVIDED PURSUANT TO CLAUSE 3.1(A)(I); AND (C) SUBJECT TO THE**

**SUBSISTING RIGHTS OF REDEMPTION, ALL RIGHT, TITLE, INTEREST AND BENEFIT OF THE ISSUER (WHETHER PRESENT OR FUTURE) IN ANY OTHER CHARGES AND INSURANCES (IN EACH CASE INCLUDING AS AFORESAID) OF WHICH THE ISSUER MAY HAVE THE BENEFIT AT THE DATE HEREOF OR MAY ACQUIRE IN THE FUTURE, TO HOLD THE SAME UNTO THE TRUSTEE ABSOLUTELY AS TRUSTEE FOR THE SECURED PARTIES, SUBJECT TO CLAUSE 4. FOR FURTHER INFORMATION, SEE THE PARTICULARS OF A MORTGAGE OR CHARGE FORM NO. 395 DELIVERED TO COMPANIES HOUSE ON 4 JUNE 2004.**

Satisfaction of charge: **In full**

Details of the person delivering this statement and their interest in the charge

Name: **CLIFFORD CHANCE LLP**

Address: **10 UPPER BANK STREET LONDON UNITED KINGDOM E14 5JJ**

Interest: **SOLICITOR TO THE CHARGOR**

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## Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**