

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 5 1 2 9 8 6

Company name in full Martin Burton Photography Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew R

Surname Bailey

3 Liquidator's address

Building name/number 5 Park Court

Street Pyrford Road

Post town West Byfleet

County/Region Surrey

Postcode K T 1 4 6 S D

Country

4 Liquidator's name ①

Full forename(s) Martin C

Surname Armstrong

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5 Park Court

Street Pyrford Road

Post town West Byfleet

County/Region Surrey

Postcode K T 1 4 6 S D


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	2	^d	4	^m	0	^m	9	^y	2	^y	0	^y	2	^y	1
To date	^d	2	^d	3	^m	0	^m	9	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	2	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jana Suresh**

Company name **Turpin Barker Armstrong**

Address **Allen House**

1 Westmead Road

Post town **Sutton**

County/Region **Surrey**

Postcode **S M 1 4 L A**

Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

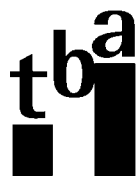
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



turpin barker armstrong

Corporate Recovery and Insolvency

5 Park Court

Pyrford Road

West Byfleet

Surrey, KT14 6SD

Tel: 01932 336149

Fax: 01932 336150

E-mail: tba@turpinba.co.uk

Internet: www.turpinbarkerarmstrong.co.uk

JOINT LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 23 SEPTEMBER 2022

Martin Burton Photography Limited ("the Company") – In Creditors' Voluntary Liquidation

STATUTORY INFORMATION

Company name:	Martin Burton Photography Limited
Registration number:	04512986
Current Registered Office:	5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD
Former Registered Office:	2 Terrys Cross Farm Cottage Bramlands Lane, Woodmancote, Henfield, BN5 9TR
Joint Liquidators' names:	Andrew R Bailey and Martin C Armstrong
Joint Liquidators' address:	5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD
Joint Liquidators' contact details:	jana.suresh@turpinba.co.uk and 020 8661 7878.
Date of appointment:	24 September 2021
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Joint Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE THEIR APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment of the Liquidator is contained in Appendix [2].

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 24 September 2021 to 23 September 2022 is attached at Appendix [1]. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

Directors Loan Account ("DLA")

The Statement of Affairs listed an overdrawn DLA of £18,700. I can confirm this was repaid by the director in full during March 2022.

Partners

M.C. Armstrong FCCA FABRP FIPA MBA FNARA, D.C. Clark FCCA, J.E. Patchett FCCA FABRP, D.A. Payne BA (Hons) FCA,
B.I. Suckling BSc (Hons) FCCA, M.C. Card FPFS Certs CII (MP & ER), A.R. Bailey FABRP MIPA,
S-J. Crean FCCA, R.A. Russell MABRP MIPA, K.M. Drake FABRP MIPA
Consultant - A.W. Payne FFA/FIPA FFTA DipPFS CeMAP

Registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants.

M. C. Armstrong, J. E. Patchett and A. R. Bailey are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales.

turpin barker armstrong's privacy policy can be found on our website at <https://www.turpinbarkerarmstrong.co.uk/privacy.html>

We are pleased to support



Plant & Machinery and Goodwill

The Statement of Affairs listed Plant & Machinery and Goodwill with a realisable value of £1,280 and £1 respectively. The Director purchased the Plant & Machinery and Goodwill prior to Liquidation for £1,281 with payment being received in full during March 2022.

A list of assets were obtained and the valuation used was checked against various websites including eBay, Amazon and Gumtree. I am satisfied that fair value was paid for the tangible assets.

The Goodwill comprised of the portfolio of work performed by the Director whilst working for the Company. As such, it had no realisable value on the open market and therefore was sold for a nominal sum.

PRE-APPOINTMENT FEES

The creditors previously authorised the payment of a fee of £5,000 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator. I can confirm this fee will be drawn in full shortly.

INVESTIGATION INTO THE AFFAIRS OF THE Company

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

No further matters were identified that could lead to recovery actions for the benefit of creditors.

Finally, within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was approved by the creditors on 24 September 2021 on a fixed fee of £20,000 for my work in respect of Administration, Creditors, Realisations of Assets and Investigations. I intend to draw £14,673 in respect of my fee shortly, limited to funds available.

Further information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.ips-docs.com/r3. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

JOINT LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are



payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses in the Liquidation:

Nature of category 1 expense	Amount incurred/ accrued in reporting period	Amount incurred/ accrued in total	Amount unpaid
Advertising	£171.70	£171.70	£nil
Bonding	£80.00	£80.00	£nil
Conference Call	£4.57	£4.57	£nil
Total	£256.27	£256.27	£nil

I have paid category 1 expenses of £256.27 to date as indicated in the attached receipts and payments account.

LIABILITIES

Secured Creditors

An examination of the 's mortgage register held by the Registrar of Companies, showed that the has no current charges over its assets.

Preferential Creditors

There are no known preferential creditors in this Liquidation.

Crown Creditors

The statement of affairs included £17,000 owed to HMRC in respect of their non-preferential claim. HMRC's final non-preferential claim of £18,779 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 4 non-preferential unsecured creditors with an estimated total liability of £6,460. I have received a claim from 1 creditor at a total of £2,915. I have not received claims from 3 creditors with original estimated claims in the statement of affairs of £3,700.

DIVIDEND PROSPECTS

Due to a lack of realisations, there is unlikely to be a distribution to any class of creditor in this Liquidation.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.



An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

SUMMARY

My administration of this liquidation is effectively complete. My files will be finalised and our files will be closed in approximately 3 months.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Jana Suresh on 020 8661 7878, or by email at jana.suresh@turpinba.co.uk.



Andrew R Bailey
JOINT LIQUIDATOR



Appendix [1]

Martin Burton Photography Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 23/09/2022

S of A £		£	£
	ASSET REALISATIONS		
1.00	Goodwill	1.00	
1,280.00	Plant & Machinery	1,280.00	
18,700.00	Directors Loan Account	18,700.00	
			19,981.00
	COST OF ADMINISTRATION		
	Specific Bond	80.00	
	Statutory Advertising	171.70	
	Hire of Meeting Room	4.57	
	Bank Charges	0.45	
			(256.72)
	UNSECURED CREDITORS		
(4,260.49)	Trade & Expense Creditors	NIL	
NIL	Directors	NIL	
(2,200.00)	Banks/Institutions	NIL	
(17,000.00)	HM Revenue & Customs - CTSA	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(3,480.49)			19,724.28
	REPRESENTED BY		
	Input VAT		51.25
	Bank - Current a/c-Non interest bearin		19,673.03
			19,724.28

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical and electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Filing VAT returns

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Requesting repayment of DLA and asset sales and monitoring receipt

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Recovering the books and records for the case.

Listing the books and records recovered.

Submitting an online return on the conduct of the Directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.