

REGISTERED NUMBER: 04512339 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

SPREE NDT CO LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016**

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SPREE NDT CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTOR: C M Spree

SECRETARY: D Spree

REGISTERED OFFICE: The Laboratory
Castle Road
Sittingbourne
Kent
ME10 3RL

REGISTERED NUMBER: 04512339 (England and Wales)

ACCOUNTANTS: Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		260,008		212,907
CURRENT ASSETS					
Stocks		17,500		-	
Debtors		124,104		201,098	
Cash at bank		<u>7,950</u>		<u>52,844</u>	
		149,554		253,942	
CREDITORS					
Amounts falling due within one year		<u>267,510</u>		<u>285,517</u>	
NET CURRENT LIABILITIES			<u>(117,956)</u>		<u>(31,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,052		181,332
CREDITORS					
Amounts falling due after more than one year			(94,633)		(42,380)
PROVISIONS FOR LIABILITIES			<u>(42,959)</u>		<u>(31,554)</u>
NET ASSETS			<u>4,460</u>		<u>107,398</u>
CAPITAL AND RESERVES					
Called up share capital	3		201		201
Profit and loss account			<u>4,259</u>		<u>107,197</u>
SHAREHOLDERS' FUNDS			<u>4,460</u>		<u>107,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SPREE NDT CO LIMITED (REGISTERED NUMBER: 04512339)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 June 2017 and were signed by:

C M Spree - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sales value of goods and services supplied during the year, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	316,557
Additions	191,927
Disposals	(98,280)
At 31 August 2016	<u>410,204</u>
DEPRECIATION	
At 1 September 2015	103,650
Charge for year	72,652
Eliminated on disposal	(26,106)
At 31 August 2016	<u>150,196</u>
NET BOOK VALUE	
At 31 August 2016	<u>260,008</u>
At 31 August 2015	<u>212,907</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
201	Ordinary	£1	<u>201</u>	<u>201</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.