

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Jayne Reese Limited

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for the year ended 31 August 2016**

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Jayne Reese Limited
Company Information
for the year ended 31 August 2016

DIRECTOR: P R Nan-Kivell

SECRETARY: MCA Registrars Limited

REGISTERED OFFICE: Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

REGISTERED NUMBER: 04512050 (England and Wales)

ACCOUNTANTS: ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

**Abbreviated Balance Sheet
31 August 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 7,500 | | 8,750 |
| Tangible assets | 3 | | <u>1,916</u> | | <u>2,435</u> |
| | | | 9,416 | | 11,185 |
| CURRENT ASSETS | | | | | |
| Stocks | | 500,000 | | 415,000 | |
| Debtors | | 3,500 | | - | |
| Cash at bank | | <u>34,151</u> | | <u>41,804</u> | |
| | | 537,651 | | 456,804 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>509,945</u> | | <u>434,433</u> | |
| NET CURRENT ASSETS | | | <u>27,706</u> | | <u>22,371</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 37,122 | | 33,556 |
| PROVISIONS FOR LIABILITIES | | | <u>338</u> | | <u>431</u> |
| NET ASSETS | | | <u>36,784</u> | | <u>33,125</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 101 | | 101 |
| Profit and loss account | | | <u>36,683</u> | | <u>33,024</u> |
| SHAREHOLDERS' FUNDS | | | <u>36,784</u> | | <u>33,125</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Jayne Reese Limited (Registered number: 04512050)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2017 and were signed by:

P R Nan-Kivell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill is being written off in equal instalments over its estimated economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---|
| Land and buildings | - 10% on cost |
| Plant and machinery etc | - 33% on cost and 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 September 2015 and 31 August 2016 | <u>25,000</u> |
| AMORTISATION | |
| At 1 September 2015 | 16,250 |
| Amortisation for year | <u>1,250</u> |
| At 31 August 2016 | <u>17,500</u> |
| NET BOOK VALUE | |
| At 31 August 2016 | <u>7,500</u> |
| At 31 August 2015 | <u>8,750</u> |

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 September 2015 and 31 August 2016 | <u>12,105</u> |
| DEPRECIATION | |
| At 1 September 2015 | 9,670 |
| Charge for year | <u>519</u> |
| At 31 August 2016 | <u>10,189</u> |
| NET BOOK VALUE | |
| At 31 August 2016 | <u>1,916</u> |
| At 31 August 2015 | <u>2,435</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

| | Nominal value: | 2016 £ | 2015 £ |
|----------------|-------------------|------------|------------|
| 100 Ordinary A | £1 | 100 | 100 |
| 1 Ordinary B | £1 | <u>1</u> | <u>1</u> |
| | | <u>101</u> | <u>101</u> |

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