

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2012
for
Jayne Reese Limited**

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for the year ended 31 August 2012**

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Jayne Reese Limited
Company Information
for the year ended 31 August 2012

DIRECTOR: P R Nan-Kivell

SECRETARY: MCA Registrars Limited

REGISTERED OFFICE: Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

REGISTERED NUMBER: 04512050 (England and Wales)

ACCOUNTANTS: ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Jayne Reese Limited (Registered number: 04512050)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		12,500		13,750
Tangible assets	3		<u>1,174</u>		<u>1,186</u>
			13,674		14,936
CURRENT ASSETS					
Stocks		210,000		190,000	
Cash at bank		<u>20,039</u>		<u>988</u>	
		230,039		190,988	
CREDITORS					
Amounts falling due within one year	4	<u>218,754</u>		<u>194,506</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,285</u>		<u>(3,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,959		11,418
CREDITORS					
Amounts falling due after more than one year	4		-		(4,765)
PROVISIONS FOR LIABILITIES			<u>(133)</u>		<u>(112)</u>
NET ASSETS			<u>24,826</u>		<u>6,541</u>
CAPITAL AND RESERVES					
Called up share capital	5		101		101
Profit and loss account			<u>24,725</u>		<u>6,440</u>
SHAREHOLDERS' FUNDS			<u>24,826</u>		<u>6,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Jayne Reese Limited (Registered number: 04512050)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

P R Nan-Kivell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill is being written off in equal instalments over its estimated economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>25,000</u>
AMORTISATION	
At 1 September 2011	11,250
Amortisation for year	<u>1,250</u>
At 31 August 2012	<u>12,500</u>
NET BOOK VALUE	
At 31 August 2012	<u>12,500</u>
At 31 August 2011	<u>13,750</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	8,176
Additions	558
At 31 August 2012	<u>8,734</u>
DEPRECIATION	
At 1 September 2011	6,990
Charge for year	570
At 31 August 2012	<u>7,560</u>
NET BOOK VALUE	
At 31 August 2012	<u>1,174</u>
At 31 August 2011	<u>1,186</u>

4. CREDITORS

Creditors include an amount of £ 4,263 (2011 - £ 12,343) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>-</u>	<u>4,765</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary A	£1	100	100
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Jayne Reese Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jayne Reese Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Jayne Reese Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jayne Reese Limited and state those matters that we have agreed to state to the director of Jayne Reese Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Jayne Reese Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jayne Reese Limited. You consider that Jayne Reese Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jayne Reese Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

31 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.