

Registered Number 04512050

Jayne Reese Limited

Abbreviated Accounts

31 August 2011

Jayne Reese Limited

Registered Number 04512050

Company Information

Registered Office:

Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Reporting Accountants:

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Jayne Reese Limited

Registered Number 04512050

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	13,750	15,000
Tangible	3	1,186	620
		<u>14,936</u>	<u>15,620</u>
Current assets			
Stocks		190,000	150,000
Debtors		0	35
Cash at bank and in hand		988	42,300
Total current assets		<u>190,988</u>	<u>192,335</u>
Creditors: amounts falling due within one year	4	(194,506)	(191,397)
Net current assets (liabilities)		(3,518)	938
Total assets less current liabilities		<u>11,418</u>	<u>16,558</u>
Creditors: amounts falling due after more than one year	4	(4,765)	(11,581)
Provisions for liabilities		(112)	0
Total net assets (liabilities)		<u>6,541</u>	<u>4,977</u>
Capital and reserves			
Called up share capital	5	101	101
Profit and loss account		6,440	4,876
Shareholders funds		<u>6,541</u>	<u>4,977</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 May 2012

And signed on their behalf by:

P R Nan-Kivell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill is being written off in equal instalments over its estimated economic life of 20 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>25,000</u>
At 31 August 2011	<u>25,000</u>

Amortisation

At 01 September 2010	10,000
Charge for year	<u>1,250</u>
At 31 August 2011	<u>11,250</u>

Net Book Value

	At 31 August 2011	13,750	
	At 31 August 2010	<u>15,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 September 2010		7,179
	Additions	-	<u>997</u>
	At 31 August 2011	-	<u>8,176</u>
	Depreciation		
	At 01 September 2010		6,559
	Charge for year	-	<u>431</u>
	At 31 August 2011	-	<u>6,990</u>
	Net Book Value		
	At 31 August 2011		1,186
	At 31 August 2010	-	<u>620</u>
4	Creditors		
		2011	2010
		£	£
	Instalment debts falling due after 5 years	4,765	11,581
	Secured Debts	12,343	17,466
5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary A shares of £1 each	100	100
	1 Ordinary B shares of £1 each	1	1