

Abbreviated Unaudited Accounts for the year ended 31 August 2008
for
Jayne Reese Limited

MONDAY



PC3 08/06/2009 169
COMPANIES HOUSE

Jayne Reese Limited

**Contents of the Abbreviated Accounts
for the year ended 31 August 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Jayne Reese Limited
Company Information
for the year ended 31 August 2008

DIRECTOR: P R Nan-Kivell

SECRETARY: MCA Registrars Limited

REGISTERED OFFICE: Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

REGISTERED NUMBER: 4512050

ACCOUNTANTS: ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Jayne Reese Limited

**Abbreviated Balance Sheet
31 August 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		17,500		18,750
Tangible assets	3		1,682		2,566
			<u>19,182</u>		<u>21,316</u>
CURRENT ASSETS					
Stocks		87,000		77,000	
Cash at bank and in hand		14,584		20,259	
		<u>101,584</u>		<u>97,259</u>	
CREDITORS					
Amounts falling due within one year	4	95,176		102,958	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,408</u>		<u>(5,699)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,590		15,617
CREDITORS					
Amounts falling due after more than one year	4		(23,935)		(30,151)
PROVISIONS FOR LIABILITIES			<u>(96)</u>		<u>(195)</u>
NET ASSETS/(LIABILITIES)			<u>1,559</u>		<u>(14,729)</u>
CAPITAL AND RESERVES					
Called up share capital	5		101		101
Profit and loss account			1,458		(14,830)
SHAREHOLDERS' FUNDS			<u>1,559</u>		<u>(14,729)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

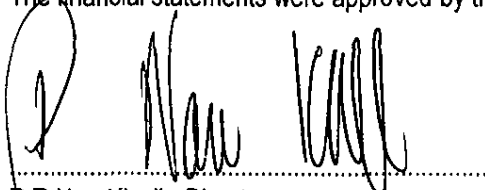
The notes form part of these abbreviated accounts

Jayne Reese Limited

Abbreviated Balance Sheet - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 5/6/09 and were signed by:


.....
P R Nan-Kivell - Director

The notes form part of these abbreviated accounts

Jayne Reese Limited

**Notes to the Abbreviated Accounts
for the year ended 31 August 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Goodwill

Goodwill is being written off in equal instalments over its estimated economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	25,000
AMORTISATION	
At 1 September 2007	6,250
Charge for year	1,250
At 31 August 2008	7,500
NET BOOK VALUE	
At 31 August 2008	17,500
At 31 August 2007	18,750

Jayne Reese Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	7,179
DEPRECIATION	
At 1 September 2007	4,613
Charge for year	884
At 31 August 2008	5,497
NET BOOK VALUE	
At 31 August 2008	1,682
At 31 August 2007	2,566

4. CREDITORS

Creditors include an amount of £28,176 (2007 - £34,392) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	23,935	30,151

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
			101	101