

**Abbreviated Unaudited Accounts for the year ended 31 August 2006**

**for**

**Jayne Reese Limited**



**Jayne Reese Limited**

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for the year ended 31 August 2006**

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**Jayne Reese Limited**  
**Company Information**  
**for the year ended 31 August 2006**

**DIRECTOR:**

P R Nan-Kivell

**SECRETARY:**

MCA Registrars Limited

**REGISTERED OFFICE:**

Temple House  
34-36 High Street  
Sevenoaks  
Kent  
TN13 1JG

**REGISTERED NUMBER:**

4512050

**ACCOUNTANTS:**

ah partnership  
Chartered Accountants  
Temple House  
34-36 High Street  
Sevenoaks  
Kent  
TN13 1JG

**Jayne Reese Limited**

**Abbreviated Balance Sheet  
31 August 2006**

	Notes	31 8 06 £	£	31 8 05 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		20,000		21,250
Tangible assets	3		1,960		2,613
			<u>21,960</u>		<u>23,863</u>
<b>CURRENT ASSETS</b>					
Stocks		78,750		75,000	
Debtors		5,144		7,684	
Cash in hand		6,373		6,370	
		<u>90,267</u>		<u>89,054</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	127,563		132,970	
<b>NET CURRENT LIABILITIES</b>			<u>(37,296)</u>		<u>(43,916)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(15,336)</u>		<u>(20,053)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		34,329		38,710
<b>NET LIABILITIES</b>			<u>(49,665)</u>		<u>(58,763)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		101		101
Profit and loss account			(49,766)		(58,864)
<b>SHAREHOLDERS' FUNDS</b>			<u>(49,665)</u>		<u>(58,763)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Jayne Reese Limited**

**Abbreviated Balance Sheet - continued**  
**31 August 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 June 2007 and were signed by

A handwritten signature in black ink, appearing to read 'P. N. Kull', written over the word 'Director'.

Director

The notes form part of these abbreviated accounts

# Jayne Reese Limited

## Notes to the Abbreviated Accounts for the year ended 31 August 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

#### Goodwill

Goodwill is being written off in equal instalments over its estimated economic life of 20 years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2005 and 31 August 2006	25,000
<b>AMORTISATION</b>	
At 1 September 2005	3,750
Charge for year	1,250
	5,000
At 31 August 2006	
<b>NET BOOK VALUE</b>	
At 31 August 2006	20,000
At 31 August 2005	21,250

**Jayne Reese Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 August 2006**

**3 TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 September 2005  
and 31 August 2006

5,613

**DEPRECIATION**

At 1 September 2005  
Charge for year

3,000  
653

At 31 August 2006

3,653

**NET BOOK VALUE**

At 31 August 2006

1,960

At 31 August 2005

2,613

**4 CREDITORS**

The following secured debts are included within creditors

	31 8 06 £	31 8 05 £
Bank overdraft	23,707	-
Bank loans	38,632	62,812
	<u>62,339</u>	<u>62,812</u>

Creditors include the following debts falling due in more than five years

	31 8 06 £	31 8 05 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>34,329</u>	<u>38,710</u>

**Jayne Reese Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 August 2006**

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 8 06 £	31 8 05 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 8 06 £	31 8 05 £
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
			<u>101</u>	<u>101</u>