

Company number
4512050

Jayne Reese Limited

Abbreviated Accounts

31 August 2005

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COMPANIES HOUSE

Jayne Reese Limited
Abbreviated Balance Sheet
as at 31 August 2005

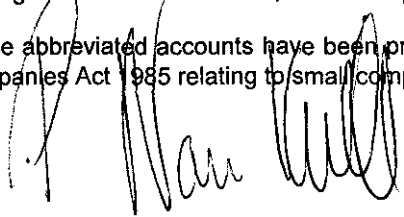
	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	21,250	22,500
Tangible assets	3	<u>2,613</u>	<u>3,484</u>
		23,863	25,984
Current assets			
Stocks		75,000	80,000
Cash at bank and in hand		<u>6,370</u>	<u>22,258</u>
		81,370	102,258
Creditors: amounts falling due within one year	4	(132,970)	(147,147)
Net current liabilities		<u>(51,600)</u>	<u>(44,889)</u>
Total assets less current liabilities		<u>(27,737)</u>	<u>(18,905)</u>
Creditors: amounts falling due after more than one year	4	(38,710)	(43,148)
Provisions for liabilities		7,684	(297)
Net liabilities		<u>(58,763)</u>	<u>(62,350)</u>
Capital and reserves			
Called up share capital	5	101	101
Profit and loss account		(58,864)	(62,451)
Shareholders' funds		<u>(58,763)</u>	<u>(62,350)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Director

Approved by the board on 22 June 2006

Jayne Reese Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Amortisation

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 September 2004	25,000
At 31 August 2005	<u>25,000</u>

Amortisation

At 1 September 2004	2,500
Provided during the year	<u>1,250</u>
At 31 August 2005	<u>3,750</u>

Net book value

At 31 August 2005	<u>21,250</u>
At 31 August 2004	<u>22,500</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

Jayne Reese Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

3 Tangible fixed assets

£

Cost

At 1 September 2004

5,613

At 31 August 2005

5,613

Depreciation

At 1 September 2004

2,129

Charge for the year

871

At 31 August 2005

3,000

Net book value

At 31 August 2005

2,613

At 31 August 2004

3,484

4 Loans

2005

2004

£

£

Creditors include:

Secured bank loans and overdraft

62,812

64,499

5 Share capital

2005

2004

£

£

Authorised:

A Ordinary shares of £1 each

500

500

B Ordinary shares of £1 each

500

500

1,000

1,000

2005

2004

2005

2004

No

No

£

£

Allotted, called up and fully paid:

A Ordinary shares of £1 each

100

100

100

100

B Ordinary shares of £1 each

1

1

1

1

101

101