

Company Registration No. 04511366 (England and Wales)

DESTINATION UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



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DESTINATION UK LIMITED

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DESTINATION UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		11,000		16,500
Tangible assets	2		1,403		1,870
			<u>12,403</u>		<u>18,370</u>
Current assets					
Debtors		6,940		23,952	
		<u>6,940</u>		<u>23,952</u>	
Creditors: amounts falling due within one year		<u>(39,488)</u>		<u>(51,963)</u>	
Net current liabilities			<u>(32,548)</u>		<u>(28,011)</u>
Total assets less current liabilities			<u>(20,145)</u>		<u>(9,641)</u>
Provisions for liabilities			-		(374)
			<u>(20,145)</u>		<u>(10,015)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(20,245)</u>		<u>(10,115)</u>
Shareholders' funds			<u>(20,145)</u>		<u>(10,015)</u>

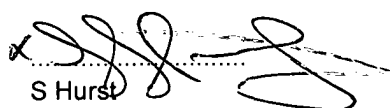
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22-09-2015 date


S Hurst
Director

Company Registration No. 04511366

DESTINATION UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014 & at 31 December 2014	55,000	4,411	59,411
Depreciation			
At 1 January 2014	38,500	2,541	41,041
Charge for the year	5,500	467	5,967
At 31 December 2014	44,000	3,008	47,008
Net book value			
At 31 December 2014	11,000	1,403	12,403
At 31 December 2013	16,500	1,870	18,370

DESTINATION UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>