

DEACONS DAIRY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 JANUARY 2014

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DEACONS DAIRY LIMITED
ABBREVIATED BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Intangible assets			-		5,460
Tangible assets			17,772		21,821
			<u>17,772</u>		<u>27,281</u>
Current assets					
Stocks		134		141	
Debtors		35,100		27,887	
Cash at bank and in hand		153,061		135,109	
		<u>188,295</u>		<u>163,137</u>	
Creditors: amounts falling due within one year		<u>26,374</u>		<u>23,459</u>	
Net current assets			161,921		139,678
Total assets less current liabilities			<u>179,693</u>		<u>166,959</u>
Provisions for liabilities			3,428		4,214
			<u>176,265</u>		<u>162,745</u>
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			176,165		162,645
Shareholders' funds			<u>176,265</u>		<u>162,745</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

DEACONS DAIRY LIMITED
ABBREVIATED BALANCE SHEET (continued)
31 JANUARY 2014

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 April 2014.



Mr R.M. Deacon, Director

Company Registration Number: 4511357

The notes on pages 3 to 4 form part of these abbreviated accounts.

DEACONS DAIRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover in the accounts represents the amount charged to customers for the goods supplied on a daily basis during the year and is recognised at the date of sale.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance basis
Motor Vehicles - 25% reducing balance basis

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Pension costs

The company pays contributions to the individual personal pension scheme of its director and the pension charge represents the amount payable by the company to the individual scheme for the year.

(h) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(i) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

DEACONS DAIRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2013	54,600	45,679	100,279
Additions	—	1,880	1,880
At 31 January 2014	<u>54,600</u>	<u>47,559</u>	<u>102,159</u>
Depreciation			
At 1 February 2013	49,140	23,858	72,998
Charge for year	5,460	5,929	11,389
At 31 January 2014	<u>54,600</u>	<u>29,787</u>	<u>84,387</u>
Net book value			
At 31 January 2014	<u>—</u>	<u>17,772</u>	<u>17,772</u>
At 31 January 2013	<u>5,460</u>	<u>21,821</u>	<u>27,281</u>

3. Transactions with the director

At the start of the year the balance on the director's loan account for Mr.R.M.Deacon was £11,642 (2013 £10,815). During the year the company paid advances of £31,904(2013 £32,770),including a material payment of £10,000 on 7 April 2013.Mr.Deacon made repayments during the year of £31,500 (2013 £31,943),including a material repayment of £31,500 on 7 April 2013. No interest was charged or paid. As a result at the year end the balance on the director's loan account for Mr.Deacon was £12,046 (2013 £11 ,642).There are no specific plans for the repayment of the outstanding loan balance.

4. Share capital

Authorised share capital:

	2014 £	2013 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Post balance sheet events

There were no material post balance sheet events, which require disclosure in these financial statements.