

Registered Number 4511225

4TH Floor Products Limited

Abbreviated Accounts

31 May 2009

4TH Floor Products Limited

Registered Number 4511225

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		28,929		35,955	
Debtors	3	74		4,456	
Cash at bank and in hand		12,783		6,524	
Total current assets		<u>41,786</u>		<u>46,935</u>	
Creditors: amounts falling due within one year	4	(64,899)		(68,489)	
Net current assets (liabilities)			(23,113)		(21,554)
Total assets less current liabilities			<u>(23,113)</u>		<u>(21,554)</u>
Total net assets (liabilities)			<u>(23,113)</u>		<u>(21,554)</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			(23,313)		(21,754)
Shareholders funds			<u>(23,113)</u>		<u>(21,554)</u>

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- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2009

And signed on their behalf by:
R Stepney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% On Book Value

2 **Tangible fixed assets**

	Equipment	Total
	£	£
Cost		
At 31 May 2008	- 5,547	5,547
At 31 May 2009	- 5,547	5,547
Depreciation		
At 31 May 2008	- 5,547	5,547
At 31 May 2009	- 5,547	5,547

3 **Debtors**

	2009	2008
	£	£
Trade debtors	0	4,184
Prepayments and accrued income	74	74
Other debtors	0	198
	<u>74</u>	<u>4,456</u>

Creditors: amounts falling due

4 **within one year**

	2009	2008
	£	£
Trade creditors	0	3,393
Accruals and deferred income	1,285	1,250
Taxation and Social Security	139	683

Other creditors	<u>63,475</u>	<u>63,163</u>
	64,899	68,489

5 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
1000 Deferred non voting of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100
100 Deferred non voting of £1 each	100	100