

4TH FLOOR PRODUCTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

Company's registered number: 04511225

4TH FLOOR PRODUCTS LIMITED

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ABBREVIATED BALANCE SHEET**AT 31 May 2013**

| | Note | 2013 | 2012 |
|---|------|------------------|------------------|
| | £ | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | 630 | - |
| CURRENT ASSETS | | | |
| Stock | 1d | 28,948 | 29,626 |
| Debtors falling due within one year | | 88 | 500 |
| Cash at bank and in hand | | 12,175 | 2,404 |
| | | <u>41,211</u> | <u>32,530</u> |
| CREDITORS: Amounts falling due within one year | | <u>(57,357)</u> | <u>(58,584)</u> |
| NET CURRENT LIABILITIES | | (16,146) | (26,054) |
| NET LIABILITIES | | (£15,516) | (£26,054) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 200 | 200 |
| Profit and loss account | | <u>(15,716)</u> | <u>(26,254)</u> |
| SHAREHOLDERS' FUNDS | | (£15,516) | (£26,054) |

In approving these financial statements as directors of the company we hereby confirm the following:

For the year ended 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 22 September 2013

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R I Stepney , Director

The notes on pages 2 to 3 form part of these accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Intangible fixed assets

Patents are capitalised and amortised in equal annual instalments over their estimated useful economic life. Provision is made for any impairment.

1c. Tangible fixed assets

The following fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write each asset down to its estimated residual value over its expected useful life.

| | |
|---------------------|----------------------|
| Plant and machinery | Reducing balance 25% |
|---------------------|----------------------|

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis and includes the cost incurred in bringing each product to its present location and condition. Net realisable value represents the estimated selling price less costs likely to be incurred to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1f. Turnover

Turnover represents the value of goods and services sold excluding VAT and trade discounts. Turnover is recognised when the goods are despatched to the customer.

4TH FLOOR PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MAY 2013

| | | |
|---|-------------|-------------|
| 2. INTANGIBLE FIXED ASSETS | 2013 | 2012 |
| | £ | £ |
| Cost | | |
| Additions | 700 | - |
| At 31 May 2013 | 700 | - |
| Depreciation | | |
| For the year | 70 | - |
| At 31 May 2013 | 70 | - |
| Net Book Amounts | | |
| At 31 May 2013 | £630 | £- |
| 3. TANGIBLE FIXED ASSETS | 2013 | 2012 |
| | £ | £ |
| Cost | | |
| At 1 June 2012 | 5,547 | 5,547 |
| At 31 May 2013 | 5,547 | 5,547 |
| Depreciation | | |
| At 1 June 2012 | 5,547 | 5,547 |
| At 31 May 2013 | 5,547 | 5,547 |
| Net Book Amounts | | |
| At 31 May 2013 | £- | £- |
| 4. CALLED UP SHARE CAPITAL | 2013 | 2012 |
| | £ | £ |
| Allotted, issued and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 100 A deferred non voting shares of £1 each | 100 | 100 |
| | £200 | £200 |