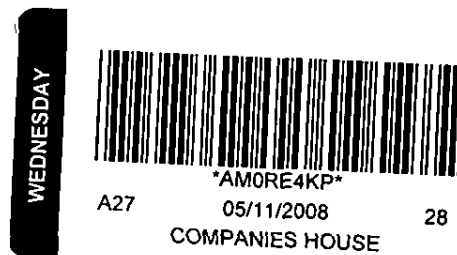


ARNOLD LIVESEY ELECTRICAL LIMITED  
COMPANY NO 4511041

ABBREVIATED ACCOUNTS  
YEAR ENDED SEPTEMBER 30 2008



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# ARNOLD LIVESEY ELECTRICAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT SEPTEMBER 30 2008

	NOTES	2008		2007	
		£	£	£	£
ASSETS EMPLOYED					
FIXED ASSETS					
Tangible assets	(1c,5)		1,022		1,362
CURRENT ASSETS					
Stock	(1e)	400		400	
Debtors		3,273		35	
Cash at bank		<u>5,925</u>		<u>9,170</u>	
		9,598		9,605	
CREDITORS (amounts falling due within one year)		<u>5,701</u>		<u>5,264</u>	
NET CURRENT ASSETS			<u>3,897</u>		<u>4,341</u>
NET ASSETS			<u>4,919</u>		<u>5,703</u>
FINANCED BY -					
CAPITAL AND RESERVES					
Share capital	(8)		100		100
Profit and loss account			<u>4,819</u>		<u>5,603</u>
EQUITY SHAREHOLDER'S FUNDS			<u>4,919</u>		<u>5,703</u>

The financial statements have been prepared in accordance with the special exemptions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

For the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

*ATL*

A T Livesey - Director

October 31 2008

# ARNOLD LIVESEY ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED SEPTEMBER 30 2008

## 1 ACCOUNTING POLICIES

- a) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) They incorporate the results of the principal activity which is described in the director's report and which is continuing
- b) Turnover represents the invoiced value of goods and services supplied by the company
- c) Tangible fixed assets are stated at cost less depreciation to date

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives on a 25% reducing balance basis

Any impairment in value is charged to the profit and loss account

- d) Purchased goodwill is capitalised and written off over its useful economic life of five years
- e) Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks
- f) Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for accounts and taxation purposes that have originated but not reversed at the balance sheet date

## 5 TANGIBLE FIXED ASSETS

	Plant and Equipment £	Office Equipment £	Total £
<u>Cost</u>			
To September 30 2007 and September 30 2008	2,065	1,457	3,522
<u>Depreciation</u>			
To September 30 2007	1,267	893	2,160
Charge for the year	<u>199</u>	<u>141</u>	<u>340</u>
To September 30 2008	<u>1,466</u>	<u>1,034</u>	<u>2,500</u>
<u>Net book value</u>			
September 30 2008	599	423	1,022
September 30 2007	798	564	1362

ARNOLD LIVESEY ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED SEPTEMBER 30 2008

8 SHARE CAPITAL

Authorised - 100 ordinary shares of £1 each

Issued at par and fully paid – 100 ordinary shares of £1 each

10 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

For the whole year the company was under the control of Mr A T Livesey, the sole shareholder and managing director of the company