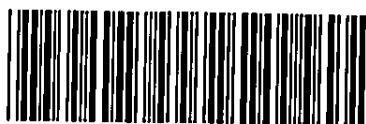


**REGISTERED NUMBER: 4510808**

**Abbreviated Accounts for the Year Ended 31 August 2007**  
**for**  
**EDMONTON EXHAUST LIMITED**

**SATURDAY**



**\*AJCB70YL\***

**A19**

**28/06/2008**

**475**

**COMPANIES HOUSE**

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# **EDMONTON EXHAUST LIMITED**

## **Contents of the Abbreviated Accounts for the Year Ended 31 August 2007**

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# **EDMONTON EXHAUST LIMITED**

## **Company Information for the Year Ended 31 August 2007**

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**DIRECTORS:**

D Patel  
Mrs L D Patel

**SECRETARY:**

D Patel

**REGISTERED OFFICE:**

169 Church Street  
Edmonton  
London  
N9 9HL

**REGISTERED NUMBER:**

4510808

**ACCOUNTANTS:**

K N Shah & Co  
Chartered Accountants  
232A Northolt Road  
South Harrow  
Middlesex  
HA2 8DU

# EDMONTON EXHAUST LIMITED

## Abbreviated Balance Sheet 31 August 2007

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		<b>380,000</b>
Tangible assets	3		<b><u>68,212</u></b>
			<b>448,212</b>
<b>CURRENT ASSETS</b>			
Stocks		<b>17,950</b>	
Debtors		<b>2,537</b>	
Cash at bank and in hand		<b><u>9,425</u></b>	
		<b>29,912</b>	
<b>CREDITORS</b>			
Amounts falling due within one year		<b><u>79,156</u></b>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(49,244)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>398,968</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year			<b><u>398,053</u></b>
<b>NET ASSETS</b>			<b><u><u>915</u></u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		<b>100</b>
Profit and loss account			<b><u>815</u></b>
<b>SHAREHOLDERS' FUNDS</b>			<b><u><u>915</u></u></b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

## **EDMONTON EXHAUST LIMITED**

### **Abbreviated Balance Sheet - continued 31 August 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Patel', with a stylized flourish above the first name.

D Patel - Director

The notes form part of these abbreviated accounts

# EDMONTON EXHAUST LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	<u>400,000</u>
At 31 August 2007	<u>400,000</u>
<b>AMORTISATION</b>	
Charge for year	<u>20,000</u>
At 31 August 2007	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2007	<u>380,000</u>

## EDMONTON EXHAUST LIMITED

### Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2007

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#### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	<u>73,617</u>
At 31 August 2007	<u>73,617</u>
<b>DEPRECIATION</b>	
Charge for year	<u>5,405</u>
At 31 August 2007	<u>5,405</u>
<b>NET BOOK VALUE</b>	
At 31 August 2007	<u>68,212</u>

#### 4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary Share Capital	£1	<u>100</u>