

Registered Number 04510680

Chimu Projects Limited

Abbreviated Accounts

31 August 2012

Chimu Projects Limited

Registered Number 04510680

Company Information

Registered Office:

Suite One, Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

Reporting Accountants:

Jones Cooper Ltd

Suite Three
Hedley Court
Boothferry Road
Goole
East Yorkshire
DN14 6AA

Chimu Projects Limited

Registered Number 04510680

Balance Sheet as at 31 August 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		1,521		967
			<u>1,521</u>		<u>967</u>
Current assets					
Stocks		1,293		0	
Debtors		830		1,231	
Cash at bank and in hand		1,646		1,581	
Total current assets		<u>3,769</u>		<u>2,812</u>	
Creditors: amounts falling due within one year		(4,981)		(9,813)	
Net current assets (liabilities)			(1,212)		(7,001)
Total assets less current liabilities			<u>309</u>		<u>(6,034)</u>
Provisions for liabilities			(304)		0
Total net assets (liabilities)			<u>5</u>		<u>(6,034)</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			1		(6,038)
Shareholders funds			<u>5</u>		<u>(6,034)</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2013

And signed on their behalf by:

F Fillingham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15% on reducing balance
Computer Equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2011		6,109
Additions	-	1,023
At 31 August 2012	-	<u>7,132</u>
Depreciation		
At 01 September 2011		5,142
Charge for year	-	469
At 31 August 2012	-	<u>5,611</u>
Net Book Value		
At 31 August 2012		1,521
At 31 August 2011	-	<u>967</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

4 **Transactions with directors**

F Fillingham had a loan during the year. The balance at 31 August 2012 was £30 (1 September 2011 - £(2,234)), £5,504 was advanced and £3,240 was repaid during the year.