

LEISURE POINTS SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

COMPANY REGISTRATION NUMBER 4509940

LEISURE POINTS SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

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LEISURE POINTS SERVICES LIMITED

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OFFICERS AND PROFESSIONAL ADVISERS

YEAR ENDED 31 AUGUST 2007

The directors

**B J Wright
D A Defty**

Company secretary

Barry Wright

Registered office

**19 Tyrell Gardens
Windsor
Berkshire SL4 4DH**

LEISURE POINTS SERVICES LIMITED

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THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 August 2007

Principal activities

The company's was not trading during the period but was clearing outstanding debts from the previous period

Directors

The directors who served the company during the year were

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed on behalf of the directors by

A handwritten signature in black ink, appearing to read 'Barry Wright', is written over a horizontal line.

Barry Wright

Approved by the directors on May 27th 2007

LEISURE POINTS SERVICES LIMITED

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PROFIT AND LOSS ACCOUNT**YEAR ENDED 31 AUGUST 2007**

	Note	2007	2006
		£	£
Turnover		0	0
Cost of Sales		0	0
Gross Profit		<u>0</u>	<u>0</u>
Administration Expenses		1,466	8,722
Operating (Loss) / Profit	2	<u>-1,466</u>	<u>-8,722</u>
Interest receivable and similar income		3	1
Interest payable and similar charges		3	0
(Loss)/Profit on ordinary activities before taxation		<u>-1,466</u>	<u>-8,721</u>
Tax on profit on ordinary items		0	0
(Loss)/ Profit on ordinary items after taxation		<u>-1,466</u>	<u>-8,721</u>
Equity dividends paid		0	0
Retained profit/(loss) for the financial year		<u>-1,466</u>	<u>-8,721</u>
Balance brought forward		-32,537	-23,816
Balance carried forward		<u><u>-34,003</u></u>	<u><u>-32,537</u></u>

The notes on pages 5 and 6 form part of these financial statements

LEISURE POINTS SERVICES LIMITED

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BALANCE SHEET

YEAR ENDED 31 AUGUST 2007

	Note	£	2007 £	£	2008 £
Fixed Assets					
Tangible assets	3		0		0
Investments	4		<u>0</u>		<u>0</u>
					0
Current assets					
Stock		0		0	
Debtors	5	0		4,961	
Cash at Bank		<u>7</u>		<u>173</u>	
		7		5,134	
Creditors Amounts falling due within one year		0		4,961	
Net current assets (liabilities)			7		173
Creditors Amounts falling due after one year	7		33,990		32,690
Total assets less current liabilities			<u>-33,983</u>		<u>-32,517</u>
Capital and reserves					
Called-up equity share capital			20		20
Share premium account			0		0
Profit and loss account			-34,003		-32,537
Shareholders' funds			<u>-33,983</u>		<u>-32,517</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibility for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed on May 27th 2007


B Wright

The notes on pages 5 and 6 form part of these financial statements

LEISURE POINTS SERVICES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 AUGUST 2007****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	-	3 Year straight line
Website software		3 year straight line

Going concern

The company has no liabilities other than the repayment of loans to the directors

At 31 August 2007, the company owed £ to its directors. There are no fixed repayment terms on these funds

The preparation of the accounts on a going concern basis is therefore appropriate

2 Operating profit / (loss)

Operating profit is stated after charging

	2007	2006
		£
Director's emoluments	0	0
Depreciation of owned fixed assets	<u>0</u>	<u>5,926</u>

3 Tangible fixed assets

	Computer equipment	Website software	Total
Gross book value			
At 31 August 2006	3,004	2,922	5,926
Additions	0	0	0
Deletions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 August 2007	<u>3,004</u>	<u>2,922</u>	<u>5,926</u>
Depreciation			
At 31 August 2006	3,004	2,922	5,926
depreciation	0	0	0
Deletions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 August 2007	<u>3,004</u>	<u>2,922</u>	<u>5,926</u>
Net Asset values			
At 31 August 2006	0	0	0
At 31 August 2007	0	0	0

The notes on pages 5 and 6 form part of these financial statements

LEISURE POINTS SERVICES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

5 Debtors

	2007	2006
	£	£
Trade debtors	0	4,961
Other Debtors	0	0
	<u>0</u>	<u>4,961</u>

6 Creditors Amounts falling due within one year

	2007	2006
	£	£
Bank loans and overdrafts	0	0
Other creditors	0	4,807
	<u>0</u>	<u>4,807</u>

7 Related Party transactions

Directors' loans repayable to B Wright amounted to	15,615	14,315
Directors' loans repayable to D Defty amounted to	18,375	18,375
	<u>33,990</u>	<u>32,690</u>

Interest is payable at the rate of 0% per annum on balances outstanding

8 Share Capital

Authorised share capital	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	number	20
	Value £	20

The notes on pages 5 and 6 form part of these financial statements