

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

04509912

Name of Company

Absolute Beauty UK Limited

I / We

Adam Peter Jordan, 3 The Courtyard, Harns Business Park, Hanbury Road, Stoke Prior, Bromsgrove B60 4DJ

Nickolas Garth Rimes, 3 The Courtyard, Harns Business Park, Hanbury Road, Stoke Prior, Bromsgrove B60 4DJ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 22 June 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,


2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 22 June 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 3 The Courtyard, Harns Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ

The winding up covers the period from 23 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

As no quorum was present, no resolutions were passed. Notwithstanding that there was no quorum present at the meeting, the requirements regarding the release of the Joint Liquidators have been complied with in accordance with section 173(2)(a) of the Insolvency Act 1986

Signed 
Adam Peter Jordan

Date 24 June 2016

Rimes & Co
3 The Courtyard
Harns Business Park
Hanbury Road
Stoke Prior
Bromsgrove, B60 4DJ

Ref ABSO1090/AJ/NR/KC

SATURDAY



A04

A59WZYVL

25/06/2016

COMPANIES HOUSE

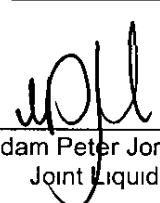
#307

Absolute Beauty UK Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 23 April 2014 To 22 June 2016

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	61 07	
	Bank Interest Gross	0 08	
			61 15
	COST OF REALISATIONS		
	Pre Liquidation Disbursements	61 15	
			(61 15)
	UNSECURED CREDITORS		
(150 00)	Trade & Expense Creditor	NIL	
(24,000 00)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(24,151 00)			NIL

REPRESENTED BY

NIL


Adam Peter Jordan
Joint Liquidator

ABSOLUTE BEAUTY UK LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL REPORT TO REGISTRAR OF COMPANIES

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that we are required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of such routine work undertaken since our last progress report is as follows:

1 Administration and Planning

- Dealing with all routine correspondence and emails relating to the case
- Maintaining and managing the office holder's estate bank account
- Maintaining and managing the office holder's cashbook
- Undertaking regular bank reconciliations of the bank account containing estate funds
- Reviewing the adequacy of the specific penalty bond on a quarterly basis
- Undertaking periodic reviews of the progress of the case
- Overseeing and controlling the work done on the case by case administrators
- Preparing, reviewing and issuing annual progress reports to creditors and members
- Filing returns at Companies House
- Preparing and filing VAT returns
- Preparing and filing Corporation Tax returns
- Seeking closure clearance from HMRC and other relevant parties
- Preparing, reviewing and issuing a final report to creditors and members
- Convening and holding final meetings of creditors and members
- Filing final returns at Companies House

2 Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims
- Maintaining up to date creditor information on the case management system

RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 23 April 2016 to 22 June 2016, and for the Liquidation as a whole, is attached at Appendix 1.

ASSET REALISATIONS

Cash at Bank

At the date of Liquidation, the company's current account was understood by the Directors to have a nil balance. However, subsequent to our appointment, the bank account was closed and £61.07 was received in the Liquidation bank account.

LIABILITIES

Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets.

Preferential Creditors

There were no preferential claims identified in the Directors' Estimated Statement of Affairs and no preferential claims have been received during the Liquidation.

Crown Creditors

The statement of affairs included £24,000 owed to HMRC in respect of VAT. HMRC have submitted a final claim in the Liquidation in the sum of £27,532.79.

Non-Preferential Unsecured Creditors

The statement of affairs included one non-preferential unsecured creditor with an estimated total liability of £150. We have not received a claim from this creditor.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

We undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

In particular, we

- recovered, listed and reviewed the company's accounting records, and
- obtained and reviewed copy bank statements for the 12 months prior to the company ceasing to trade from the company's bankers.

As previously reported, it was brought to our attention that on 18 December 2013, legal proceedings had been issued by the company against the Landlord of the trading premises who had increased the annual rent, notwithstanding that the terms of the lease the rent was fixed and increases were prohibited.

On 10 April 2014, the lease was assigned to ABSA Limited ("ABSA"), a company of which Natalie Manroe, a Director of the company, is also a Director, for a nominal sum of £1. The legal proceedings were subsequently reinstated on 1 July 2014 in the name of Natalie Manroe.

We instructed solicitors, The Wilkes Partnership LLP ("Wilkes"), and after consideration of all matters, and entering into protracted correspondence with Ms Manroe, Wilkes advised that the costs of pursuing would exceed any realisations. As a result, we decided to not take any further action.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £2,000 for our assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 23 April 2014.

The fee for preparing the statement of affairs and convening and holding the meeting of creditors has not been paid as insufficient realisations have been made.

JOINT LIQUIDATORS' REMUNERATION

Our remuneration was previously authorised by creditors at a meeting held on 23 April 2014 to be drawn on a time cost basis. Our total time costs to 22 June 2016 amount to £4,412.50, representing 28.10 of hours work at an average charge out rate of £157.03 per hour, none of which was charged in the period since 23 April 2016.

We have not been able to draw any remuneration in this matter

We have not sub-contracted any of the work we are required to undertake as Joint Liquidators

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/> A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3 An explanatory note which shows Rimes & Co's fee policy is attached Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version

JOINT LIQUIDATORS' EXPENSES

We have incurred total expenses of £259 50 since our appointment as Joint Liquidators of which £77 was incurred in the period since 23 April 2015

We have not been able to draw any expenses in this matter

We have incurred the following expenses in the period since our last progress report

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£77 00

We have not incurred any category 2 disbursements in the period since our last progress report

We have not used any agents or professional advisors in the reporting period

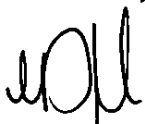
FINAL MEETINGS

The final meetings of members and creditors were held on 22 June 2016 It was proposed that the following resolutions would be put to the meetings

- 1 That the Joint Liquidators' final report and account of receipts and payments be approved
- 2 That the Joint Liquidators be granted their discharge and release

However, as no quorum was present at the meetings, no resolutions were passed Therefore, in accordance with Section 173(2)(a) of the Insolvency Act 1986, we are granted our release on the date on which notice of the outcome of the final meetings is given to the Registrar of Companies

Yours faithfully


A P Jordan
Joint Liquidator

Absolute Beauty UK Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 23/04/2016 To 22/06/2016	From 23/04/2014 To 22/06/2016
ASSET REALISATIONS		
Cash at Bank	NIL	61 07
Bank Interest Gross	NIL	0 08
	NIL	61 15
COST OF REALISATIONS		
Pre Liquidation Disbursements	NIL	61 15
	NIL	(61 15)
UNSECURED CREDITORS		
(150 00) Trade & Expense Creditor	NIL	NIL
(24,000 00) HM Revenue & Customs - VAT	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(1 00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(24,151.00)	NIL	NIL
REPRESENTED BY		
		NIL

Time Entry - SIP9 Time & Cost Summary

ABSO1090 - Absolute Beauty UK Limited
Project Code POST
From 23/04/2014 To 22/06/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1 10	0 00	3 50	5 00	9 60	1 485 00	154 69
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 50	0 00	5 00	1 50	7 00	1 025 00	146 43
Investigations	0 60	0 00	1 00	0 60	2 20	420 00	190 91
Realisation of Assets	0 50	0 00	8 80	0 00	9 30	1 482 50	159 41
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	2 70	0 00	18 30	7 10	28 10	4 412 50	157 03
Total Fees Claimed						0 00	
Total Disbursements Claimed						0 00	

Time Entry - SIP9 Time & Cost Summary

ABSO1090 - Absolute Beauty UK Limited
Project Code POST
From 23/04/2016 To 22/06/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	