

COMPANY REGISTRATION NUMBER: 04509423

Darts Regulation Authority
Company Limited by Guarantee
Filleted Unaudited Financial Statements
30 November 2023

Darts Regulation Authority
Company Limited by Guarantee
Financial Statements

Year ended 30 November 2023

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Darts Regulation Authority
Company Limited by Guarantee
Officers and Professional Advisers

The board of directors

R Gardner
D B Jones
N M Mawer
T R Ollerenshaw

Registered office

17-19 Station Road West
Oxted
Surrey
England
RH8 9EE

Accountant

Baulf-James
Chartered accountants
17-19 Station Road West
Oxted
Surrey
RH8 9EE

Darts Regulation Authority

Company Limited by Guarantee

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Darts Regulation Authority

Year ended 30 November 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Darts Regulation Authority for the year ended 30 November 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given me. As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. This report is made solely to the Board of Directors of Darts Regulation Authority, as a body, in accordance with the terms of my engagement letter dated 30 June 2021. My work has been undertaken solely to prepare for your approval the financial statements of Darts Regulation Authority and state those matters that I have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Darts Regulation Authority and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Darts Regulation Authority has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Darts Regulation Authority. You consider that Darts Regulation Authority is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the financial statements of Darts Regulation Authority. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Baulf-James Chartered accountants

17-19 Station Road West Oxted Surrey RH8 9EE

16 April 2024

Darts Regulation Authority
Company Limited by Guarantee
Statement of Financial Position

30 November 2023

		2023	2022
	Note	£	£
Current assets			
Debtors	6	15,000	2,000
Cash at bank and in hand		205,624	135,146
		-----	-----
		220,624	137,146
Creditors: amounts falling due within one year	7	29,918	10,836
		-----	-----
Net current assets		190,706	126,310
		-----	-----
Total assets less current liabilities		190,706	126,310
		-----	-----
Net assets		190,706	126,310
		-----	-----
Capital and reserves			
Profit and loss account		190,706	126,310
		-----	-----
Members funds		190,706	126,310
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 April 2024 , and are signed on behalf of the board by:

N M Mawer

Director

Company registration number: 04509423

Darts Regulation Authority
Company Limited by Guarantee
Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 17-19 Station Road West, Oxted, Surrey, RH8 9EE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Company limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4).

6. Debtors

	2023	2022
	£	£
Trade debtors	—	2,000
Other debtors	15,000	—
	-----	-----
	15,000	2,000
	-----	-----

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	97	—
Social security and other taxes	10,711	8,986
Other creditors	19,110	1,850
	-----	-----
	29,918	10,836
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.