

COMPANY REGISTRATION NUMBER 04508381

**MIGRATE TECHNOLOGY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2016**

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# **MIGRATE TECHNOLOGY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2016**

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# MIGRATE TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			901		1,673
Tangible assets			1,797		2,403
Investments			<u>81,484</u>		<u>81,484</u>
			<b>84,182</b>		<b>85,560</b>
<b>CURRENT ASSETS</b>					
Stocks		44,029		65,475	
Debtors		495,243		239,960	
Investments		224,168		128,306	
Cash at bank and in hand		<u>202,398</u>		<u>484,105</u>	
		<b>965,838</b>		<b>917,846</b>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>79,954</u>		<u>106,716</u>	
<b>NET CURRENT ASSETS</b>			<b>885,884</b>		<b>811,130</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>970,066</b>		<b>896,690</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>540</u>		<u>816</u>
			<b>969,526</b>		<b>895,874</b>
<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	4		100		100
Profit and loss account			<u>969,426</u>		<u>895,774</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>969,526</b>		<b>895,874</b>

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# MIGRATE TECHNOLOGY LIMITED

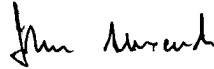
## ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2016

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These abbreviated accounts were approved by the directors and authorised for issue on 17/05/2017, and are signed on their behalf by:

J B Alexander  
Director



Company Registration Number: 04508381

The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **MIGRATE TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2016**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax.

#### **Research and development**

The majority of research and development expenditure is written off in the year in which it is incurred. Development expenditure incurred on clearly defined projects whose outcome can be assessed with reasonable certainty is carried forward and written off over its useful life.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Software	-	33.33% straight line
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#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery etc.	-	33.33% straight line
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#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on purchase price.

#### **Pension costs**

The company makes contributions to personal pension plans on behalf of some employees. Contributions are charged to the profit and loss account as they become payable.

# MIGRATE TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Investments

Fixed asset investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Current asset investments are all held at cost plus or minus any discount or premium on redemption.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 September 2015	15,825	31,859	81,484	129,168
Additions	—	1,286	—	1,286
<b>At 31 August 2016</b>	<b>15,825</b>	<b>33,145</b>	<b>81,484</b>	<b>130,454</b>
<b>DEPRECIATION</b>				
At 1 September 2015	14,152	29,456	—	43,608
Charge for year	772	1,892	—	2,664
<b>At 31 August 2016</b>	<b>14,924</b>	<b>31,348</b>	<b>—</b>	<b>46,272</b>
<b>NET BOOK VALUE</b>				
<b>At 31 August 2016</b>	<b>901</b>	<b>1,797</b>	<b>81,484</b>	<b>84,182</b>
At 31 August 2015	1,673	2,403	81,484	85,560

# MIGRATE TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

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### 2. FIXED ASSETS *(continued)*

The company has a 21.16% (2015: 21.19%) holding of the issued share capital of Gobbler Boats Limited (formally Global Pollution Solutions Limited), a company incorporated in Great Britain and registered in England and Wales.

The results of the associated company for the last financial period and their net liabilities at the balance sheet date were:

	30 June 2016 £	30 June 2015 £
Net assets/(liabilities) at year end		
Gobbler Boats Limited	1,398	76,078
Profit/(loss) after taxation		
Gobbler Boats Limited	(106,680)	(186,112)

### 3. TRANSACTIONS WITH THE DIRECTORS

During the year, the company operated a current account on behalf of J B Alexander, director. The balance owed to the company by the director at the balance sheet date was £403,366 (2015: £213,237). There are no fixed repayment terms in respect of this balance and interest of £10,129 (2015: £3,763) was charged during the year at the HMRC official rate.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>