

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 5 0 8 3 7 3

Company name in full SCIH Branston 3

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stacey

Surname Brown

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town

London

County/Region

Postcode

W 1 U 7 E U

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town

Gatwick

County/Region

Postcode

R H 6 0 P A

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d0

^d3

^m0

^m2

^y2

^y0

^y2

^y2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen Massey**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **+44 (0) 1512 374 500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**SCIH Branston 3
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 07/12/2020 To 27/01/2022 £	From 07/12/2020 To 27/01/2022 £
150,011.00	ASSET REALISATIONS		
	Intercompany Debtors	NIL	NIL
		NIL	NIL
150,011.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:



Tel: +44 (0)121 352 6200
Fax: +44 (0)121 352 6222
www.bdo.co.uk

Business Restructuring
Two Snowhill
Snow Hill Queensway
Birmingham
B4 6GA

To All Known Shareholders

3 February 2022

Your Ref:
Our Ref: 00338038

Please ask for:
Stephen Massey
+44 (0)121 352 6401
stephen.massey@bdo.co.uk

Dear Madams/Sirs

SCIH Branston 3 - In Members' Voluntary Liquidation ('the Company')
Company registration number: 04508373

This is my final account under section 94 of the Insolvency Act 1986 ('the Act') and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 ('the Rules').

Statutory Information

Stacey Brown and Matthew Chadwick of BDO LLP were appointed Joint Liquidators of the Company on 7 December 2020.

The company registration number is 04508373. The Company was incorporated on 9 August 2002. The Company had no former names in the 12 months before Liquidation.

The Company's principal trading address was Broadwater Park, Denham, Buckinghamshire, UB9 5HR. The Company's registered office is c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH.

Receipts and Payments

I enclose the Receipts and Payments account which shows the amounts realised and paid out in the Liquidation together with the amounts shown on the Statement of Assets and Liabilities included in the Declaration of Solvency sworn by the Directors.

Receipts

No assets have been realised since my appointment.

Payments

No payments have been made since my appointment. The Joint Liquidators' expenses are discussed in further detail later in this report.

Creditors

As shown on the Receipts and Payments account, no creditor balances were included in the declaration of solvency and there were no creditor claims in this Liquidation.



HM Revenue & Customs ('HMRC')

All tax returns were brought up to date and tax clearances have been received from HMRC which confirm that there are no outstanding matters.

Distributions

On 2 December 2021, a distribution in specie was declared with regards to the intercompany debtor included on the declaration of solvency. This represents a distribution of property to members in its existing form and, in accordance with Rule 18.12(2) of the Rules, I include in this report the following relevant information:

- I. The estimated value of the property distributed to the member of the Company during the Period to which the account or report relates to is £150,011.
- II. This related to an Intercompany Debtor balance of that amount included on the Company's final balance sheet.

This represents the first and only capital distribution made to the shareholder in this Liquidation.

Joint Liquidators' remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and their staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Joint Liquidators' remuneration has been approved on a time costs basis. BDO LLP changed time recording systems with effect from 17 April 2021. I therefore attach two detailed reports of the time incurred by the Joint Liquidators for the periods:

- 17 April 2021 to 21 January 2022
- 7 December 2020 to 16 April 2021

The first and second reports read in conjunction cover the total time incurred by the Joint Liquidators.

Time costs of £7,034.60 have been incurred over 24.20 hours spent at an average charge out rate of £290 per hour. The agreed costs of the Liquidation will be met by an associated company and the Joint Liquidators will invoice the costs and disbursements accordingly.

With regards to the time incurred on the schedules, I can provide further details on the work undertaken. Under the categories shown in the reports, I can confirm that each of the categories includes the following work undertaken in respect of this Liquidation: -

Pre-appointment work

- Liaising with the client regarding the Company's affairs



- Preparing the relevant documentation for the appointment of the Joint Liquidators
- Assisting with any queries from representatives for the shareholder regarding the process

Steps Upon Appointment

- Set up of case files and initial data input including basic details of the case, assets, creditor names and addresses and employee names and addresses and established internal responsibilities regarding staffing of elements of the work to be undertaken
- Preparing and filing various statutory forms including change of registered office form, notice of appointment with the Registrar of Companies and the notice to creditors to claim for advertisement in the Gazette
- Notifying HMRC and members of the Joint Liquidators' appointment

Planning and Strategy

- Planned overarching strategy

General Administration

- Work undertaken in relation to the preparation and submission of corporation tax returns and all other work associated with tax and tax clearances including corresponding with HMRC regarding appointment
- General administration of the case
- Preparation and completion of internal reviews

Creditor Claims

- Considering claims and potential claims against the Company

Distribution and Closure

- This includes work undertaken regarding the distribution in specie and corresponding with representatives for the shareholder
- Work undertaken in relation to documentation associated with the closure of the Liquidation.

Joint Liquidators' expenses

Expenses have been incurred and paid in the Liquidation as detailed below.

Expenses	Incurred cumulatively £	Paid cumulatively £
Category 1		
Statutory Advertising	264	-
Bonding Costs	200	-

The expenses will also be invoiced to an associated company.



Members' rights

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

Notice of the proposed final account under Rule 5.9 of the Rules

The Joint Liquidators received confirmation from the member to conclude the Liquidation sooner than the proposed final account date. In addition, the Joint Liquidators did not receive any objections to their release from office and, therefore, will be released from office under section 173 of the Insolvency Act 1986 at the same time as vacating office.

If you have any queries please contact me or my colleague Stephen Massey on the above contact details.

Yours faithfully
For and on behalf of
SCIH Branston 3

Matthew Chadwick
Joint Liquidator

Stacey Brown is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of SCIH Branston 3. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies>

Enc.

Receipts and Payments Account

SIP 9 time cost report for the period from 17 April 2021 to 21 January 2022

SIP9 time cost report for the period from 7 December 2020 to 16 April 2021

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(In Liquidation)
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		NIL	NIL
150,011.00		NIL	NIL
	REPRESENTED BY		
			NIL

NOTE:

Summary of Time Charged and Rates Applicable for the Period From 07/11/2020 to 16/04/2021

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVR
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	£
A. Pre Appointment Matters		£	4.05	1,453.75		£		£		£	0.40	21.60	4.45	1,475.35	331.5
B. Steps on Appointment			2.95	847.35			2.65	559.15	0.65	78.65			6.25	1,485.15	237.6
D. General Administration			1.80	973.80			0.90	189.90	0.15	18.15	0.20	10.80	3.05	1,192.65	391.0
H. Creditor Claims			0.05	33.05									0.05	33.05	661.0
J. Distribution and Closure			0.35	144.55									0.35	144.55	413.0
	0.00	0.00	9.20	3,452.50	0.00	0.00	3.55	749.05	0.80	96.80	0.60	32.40			
Net Total														14.15	4,330.75
Secretarial Expense															0.00
Other Disbursements Billed															0.00
Grand Total															4,330.75

Name of Assignment SCIH Branston 3 - In Liquidation - 00338038

Detail of Time Charged and Rates Applicable for the Period From 17 April 2021 to 21 January 2022

Activity	Partner	Director	Senior		Senior		Total Time hours	Costs £	Av. Rate £/h
			Manager	Manager	Executive	Executive			
Planning and strategy	0.10						0.10	60.90	609.00
General Administration	0.05	0.30	1.70	0.60	1.20	1.65	5.50	1,457.05	264.92
Creditor Claims		0.30					0.30	198.30	661.00
Reporting					2.00		2.00	256.30	128.15
Distribution and Closure			1.25	0.75	0.15		2.15	731.25	340.12
TOTAL	0.15	0.60	2.95	1.35	3.35	1.65	10.05	2,703.80	269.03