

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
TREVALSA HOTEL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: G A Stevenson

SECRETARY: G A Stevenson

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 04508099 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BALANCE SHEET
31 DECEMBER 2019

| | Notes | 31.12.19 £ | £ | 31.12.18 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Investment property | 4 | | 102,541 | | 102,541 |
| CURRENT ASSETS | | | | | |
| Stocks | | 142,825 | | 142,825 | |
| Debtors | 5 | - | | 58,559 | |
| Cash at bank | | <u>3,957</u> | | <u>2,406</u> | |
| | | 146,782 | | 203,790 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>98,881</u> | | <u>93,404</u> | |
| NET CURRENT ASSETS | | | <u>47,901</u> | | <u>110,386</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>150,442</u> | | <u>212,927</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | <u>150,441</u> | | <u>212,926</u> | |
| SHAREHOLDERS' FUNDS | | | <u>150,442</u> | | <u>212,927</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2020 and were signed by:

G A Stevenson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**1. STATUTORY INFORMATION**

Trevalsa Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is determined upon expenditure incurred on the development properties. Net realisable value represents estimated selling price less costs to complete and sell.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|----------------|
| FAIR VALUE | |
| At 1 January 2019 | |
| and 31 December 2019 | <u>102,541</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>102,541</u> |
| At 31 December 2018 | <u>102,541</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.19 £ | 31.12.18 £ |
|-----------------------------|---------------|---------------|
| Directors' current accounts | - | 57,509 |
| Prepayments | - | <u>1,050</u> |
| | <u>-</u> | <u>58,559</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.19 £ | 31.12.18 £ |
|---------------------------------|---------------|---------------|
| Bank loans and overdrafts | 89,980 | 89,980 |
| Social security and other taxes | 1,287 | 1,020 |
| Deposits held | 1,345 | 1,290 |
| Directors' current accounts | 4,936 | - |
| Accrued expenses | <u>1,333</u> | <u>1,114</u> |
| | <u>98,881</u> | <u>93,404</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

| | 31.12.19 £ | 31.12.18 £ |
|--------------------------------------|----------------|---------------|
| G A Stevenson | | |
| Balance outstanding at start of year | 57,509 | - |
| Amounts advanced | 10,738 | 57,509 |
| Amounts repaid | (73,183) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(4,936)</u> | <u>57,509</u> |

8. ULTIMATE CONTROLLING PARTY

During the year the company was controlled by its director, by virtue of the fact that, he owned 100% of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.