

**DJM TOOLS & INDUSTRIAL SUPPLIES LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DJM TOOLS & INDUSTRIAL SUPPLIES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

D J McEwan  
Mrs A K McEwan

**SECRETARY:**

D J McEwan

**REGISTERED OFFICE:**

Unit 12  
Western Road Industrial Estate  
Stratford upon Avon  
Warwickshire  
CV37 0AH

**REGISTERED NUMBER:**

04507745 (England and Wales)

**ACCOUNTANTS:**

Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

|  | Notes | 2015<br>£     | £             | 2014<br>£     | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 2     |               | -             |               | -             |
| Tangible assets                              | 3     |               | <u>2,782</u>  |               | <u>3,400</u>  |
|  |       |               | 2,782         |               | 3,400         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 62,518        |               | 63,354        |               |
| Debtors                                      |       | 20,276        |               | 22,972        |               |
| Cash at bank and in hand                     |       | <u>12,087</u> |               | <u>2,644</u>  |               |
|  |       | 94,881        |               | 88,970        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          |       | <u>74,706</u> |               | <u>76,899</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>20,175</u> |               | <u>12,071</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>22,957</u> |               | <u>15,471</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 4     |               | 15,000        |               | 15,000        |
| Profit and loss account                      |       |               | <u>7,957</u>  |               | <u>471</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>22,957</u> |               | <u>15,471</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2016 and were signed on its behalf by:

Mrs A K McEwan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The Directors have agreed to provide financial support to the company for the foreseeable future. On the basis of continued support the Directors consider it appropriate to prepare the financial statements on the going concern basis.

**2. INTANGIBLE FIXED ASSETS**

|                       |               |
|-----------------------|---------------|
|                       | Total<br>£    |
| <b>COST</b>           |               |
| At 1 January 2015     |               |
| and 31 December 2015  | <u>29,500</u> |
| <b>AMORTISATION</b>   |               |
| At 1 January 2015     |               |
| and 31 December 2015  | <u>29,500</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2015   | <u>-</u>      |
| At 31 December 2014   | <u>-</u>      |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2015     |               |
| and 31 December 2015  | <u>17,687</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 January 2015     | 14,287        |
| Charge for year       | <u>618</u>    |
| At 31 December 2015   | <u>14,905</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2015   | <u>2,782</u>  |
| At 31 December 2014   | <u>3,400</u>  |

4. **CALLED UP SHARE CAPITAL**

|                      |                 |         |               |               |
|----------------------|-----------------|---------|---------------|---------------|
| Allotted and issued: |                 |         |               |               |
| Number:              | Class:          | Nominal | 2015          | 2014          |
|                      |                 | value:  | £             | £             |
| 15,000               | Share capital 1 | £1      | <u>15,000</u> | <u>15,000</u> |

5. **CONTROLLING INTEREST**

The Company was controlled throughout the period by it's Directors, D J McEwan and Mrs A K McEwan, by virtue of the fact that between them they own all of the Company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.